

**DUDHORIA CONSTRUCTION CO LTD**  
CIN-L45201WB1981PLC033825  
REGISTERED OFFICE: 53C MIRZA GHALIB STREET, KOLKATA-700016  
Email Id- [progressiveservicesindia@gmail.com](mailto:progressiveservicesindia@gmail.com)  
Website: [www.dudhoriaconstruction.in](http://www.dudhoriaconstruction.in)  
Ph. No. 033-4004-2191

**DIRECTORS' REPORT**

To the Members,  
**DUDHORIA CONSTRUCTION CO LIMITED**

The Directors hereby present their Report together with the 39<sup>th</sup> Audited Accounts of the Company for the year ended March 31, 2020.

Financial Result	2019-20	2018-19
Profit before Taxation	(276.57)	(1626)
Provision for Taxation	(19.1)	(135.111)
Profit after Taxation	(295.67)	(1761.1)
Balance brought forward from last year	17107.9	18869.03
Transferred to Reserve Fund	NIL	NIL
Balance carried to Balance Sheet	16812.25	17107.9

**OPERATING & FINANCING PERFORMANCE:**

There has been no change in nature of business of the company during the F.Y. 2019-20.

**CHANGE IN NATURE OF BUSINESS:**

There has been no change in nature of business of the company during the F.Y. 2019-2020.

**MATERIAL CHANGES AND COMMITMENTS:**

There has been no material changes and commitments, affecting the Financial Position of the Company, which have occurred between the end of Financial Year of the Company to which the Financial Statements relate and the date of the report.

**DIVIDEND:**

Your Board of Directors has decided that the funds of the company are required for future expansion of the company and so the profits of the company for the year ended on 31st March 2020 shall be deployed for the said purpose. The Board has decided not to recommend any dividend for the year ended 31st March 2020.



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**TRANSFER TO RESERVE:**

As there is no sufficient profit available to the Company this year, no amount of profit has been transfer to General Reserve for the year ended 31.03.2020

**CHANGES IN SHARE CAPITAL:**

The paid up Equity Share Capital as on 31st March, 2020 stood at Rs.1, 42, 68,240/-. During the year under review, the Company has not issued any shares with differential voting rights, sweats equity shares nor granted any stock options. The company neither came out with rights, bonus, private placement and preferential issue.

**OPERATIONS & FUTURE OUTLOOK:**

The effect of change in companies' law has in a way made a complete change in law & working of the companies in the whole economy. The companies are now working for the stakeholder benefits, as they now believe to strive at a certain place, we need to make it better place to survive.

**INTERNAL FINANCIAL CONTROL SYSTEM AND THEIR ADEQUACY:**

The Company has policy for Internal Financial Control System, commensurate with the size, scale and complexity of its operations. Detailed procedural manuals are in place to ensure that all the assets are safeguarded, protected against loss and all transactions are authorized, recorded and reported correctly. The scope and authority of the Internal Audit (IA) function is defined in the internal financial control policy. The Internal Auditor monitors and evaluates the efficiency and adequacy of Internal Financial control system in the Company, its compliance with operating systems, accounting procedures and policies. To maintain its objectivity and independence, the Internal Auditor reports to the Chairman of the Audit Committee of the Board, the internal audit report on quarterly basis and some are reviewed by the committee. The observation and comments of the Audit Committee are placed before the board.

**DIRECTORS & KEY MANAGERIAL PERSON:**

**Key Managerial Personnel**

Mr. Rishabh Jain- Managing Director

Ms. Punita Sharma -Company Secretary

Mr. Sanjay Kumar Srivastva - Chief Financial Officer

**Non-Executive, Non-Independent Directors**

Mr. Ashok Kumar Jain





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**Non-Executive, Independent Directors**

Mr. Sanjay Atha

**Non-Executive, Independent Directors**

Mr. Hari Lal Mullick

**Non-Executive, Women Directors**

Jaswant Jain

**Appointment and Resignation**

There has not been any appointment and resignation during the year.

**MEETINGS OF THE BOARD:**

The company has duly complied with section 173 of the Companies' Act 2013. During the year under review, 7 (seven) board meetings were convened and held. The date on which meeting was held are as follow:

30.04.2019, 30.05.2019, 14.08.2019, 20.11.2019, 10.01.2020 24.02.2020 &, 31.03.2020

The maximum interval between any two meetings did not exceed 120 days.

**FORMAL ANNUAL EVALUATION:**

In compliance with the provisions of Section 134(3) (p) of the Companies Act, 2013, the Board carried out an annual evaluation of its own performance and individual directors. It also evaluated the performance of the Audit, Nomination & Remuneration. The evaluation inter alia covered different aspects viz. composition of the Board and its Committees, qualifications, experience, expertise, leadership qualities, attendance at the meetings, contribution, and responsibilities shouldered etc.

**LISTING:**

Your Company is listed with The Calcutta Stock Exchange Limited and has paid the listing fees for the F.Y. 2019-2020.

**INDEPENDENT DIRECTORS MEETING**

During the year under review, the Independent Directors met on March 31, 2020, inter alia, to discuss:

- ✓ Evaluation of the performance of Non Independent Directors and the Board of Directors as a whole;
- ✓ Evaluation of the quality, content and timelines of flow of information between the Management and the Board that is necessary for the Board to effectively and reasonably perform its duties.

All the Independent Directors were present at the Meeting.



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**MANAGERIAL REMUNERATION:**

The statement containing the disclosure as required in accordance with the provisions of Section 197(12) of the Companies Act 2013 read with rule 5 (1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is annexed as **Annexure A.** and forms a part of the Board Report. Further, none of the employees of the Company are in receipt of remuneration exceeding the limit prescribed under rule 5 (2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2015 so statement pursuant to Section 197(12) of the Companies Act 2013 read with rule 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is not required to be included.

**DETAILS OF SUBSIDIARY / JOINT VENTURES / ASSOCIATE COMPANIES:**

Your Company has no Subsidiary Company / Joint Venture / Associate Companies.

**AUDITORS & AUDITORS REPORT:**

**STATUTORY AUDITORS** M/s. VASUDEO & ASSOCIATES, Chartered Accountant (Firm Reg. No. 319299E at 5, Fancy Lane, 3rd Floor, Room No. 9, and Kolkata 700001) is appointed as Statutory Auditors of the Company for a period of 5 year from the conclusion of the 36<sup>th</sup> Annual General Meeting till the conclusion of 40<sup>th</sup> Annual General Meeting pursuant to section 139(1) of the Companies Act 2013 and rules made thereon in the Annual General Meeting held on 22nd September 2017. Further the Auditors have confirmed their eligibility under section 141 of the Companies Act 2013 and rules framed there under. The requirement to place the matter relating to appointment of Auditors for ratification by Members at every AGM has been done away by the Companies (Amendment) Act, 2017 with effect from May 7, 2018. Accordingly, no resolution is being proposed for ratification of appointment of Statutory Auditor at this AGM.

**SECRETARIAL AUDITOR:** Pursuant to the provisions of Section 204 of the Companies Act, 2013 and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company has appointed **Mr. Rajesh Kumar Shaw**, Company Secretary in Practice to undertake the Secretarial Audit of the Company. The Report of the Secretarial Audit Report is annexed herewith as **Annexure B**

**INTERNAL AUDITOR:** Pursuant to the provisions of Section 138 of the Companies Act, 2013 and The Companies (Accounts) Rules, 2014 the Company has appointed M/s. Jain Binod & Associates, to undertake the Internal Audit of the Company for 1 year i.e. for the financial year 2019-2020. There stood no adverse finding & reporting by the Internal Auditor in the Internal Audit Report for the year ended 31st March 2020.

**AUDITOR REPORTS** There are no qualifications, reservation or adverse remarks made by M/s. VASUDEO & ASSOCIATES, the statutory Auditor, in their report and by **Mr. Rajesh Kumar Shaw**, Company Secretary in practice, in their Secretarial Audit Report.



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The statutory Auditor has not reported any incident of fraud to the Audit committee of the company in the year under review.

**COMMITTEES:**

With a view to have a more focused attention on business and for better governance and accountability, and in accordance with the Companies Act 2013, your Board has re-constituted the following mandatory committees viz. Audit Committee & Nomination and Remuneration Committee.

**AUDIT COMMITTEE:**

The Audit Committee of the Board of Directors oversees the Financial Statements and Financial Reporting before submission to the Board. The Audit Committee is responsible for the recommendation of the appointment, remuneration, performance and oversight of the work of the Internal and Statutory Auditors. It reviews the Reports of the Internal Auditors and Statutory Auditors. The Senior Management Personnel are invited to the meetings of the Audit Committee, along with the Head of Internal Audit. At present, there are three Members of the Audit Committee.

The composition of the Audit Committee is given below:

S.No.	Name of Member	Category
1.	Mr. Sanjay Atha	Chairman-Non-Executive, Independent Directors
2.	Mr. Hari Lal Mullick	Non-Executive, Independent Directors
3.	Mr. Ashok Kumar Jain	Non-Executive Director

**VIGIL MECHANISM:**

Your Company is committed to adhere to the highest standards of ethical, moral and legal conduct of business operations. To maintain these standards, the Company encourages its employees who have concerns about suspected misconduct to come forward and express these concerns without fear of punishment or unfair treatment. The company has adopted a Whistle Blower policy to establish a vigil mechanism for directors and employees to report concerns about unethical behavior, actual or suspected fraud or violation of the Codes of conduct or ethics policy.

**NOMINATION AND REMUNERATION COMMITTEE:**

Pursuant to section 178 of Companies Act 2013 and revised Regulation 19 of SEBI (LODR) Regulation 2015, the company has re-constituted its existing Remuneration committee as Nomination & Remuneration Committee under the new provisions and revised the terms of reference accordingly. The functions of this Committee include identification of persons who are qualified to become Directors and who may be appointed as Senior Management, formulation of criteria for determining qualifications, positive attributes, independence, recommendations of their appointments to the Board, evaluation of every Director's



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performance, formulation of Remuneration Policy to include recommendation of remuneration for Directors, Key Managerial Personnel and Senior Management.

At present, there are Three Members of the Nomination and Remuneration Committee, in which two are Independent Directors.

The composition of the Nomination and Remuneration Committee is given below:

S.No.	Name of Member	Category
1.	Mr. Sanjay Atha	Chairman-Non-Executive, Independent Directors
2.	Mr. Hari Lal Mullick	Non-Executive, Independent Directors
3.	Mr. Ashok Kumar Jain	Non-Executive Non-Independent

**STAKEHOLDERS RELATIONSHIP COMMITTEE**

In view of changes in Regulation 20 of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015 a Committee in the name of Stakeholders Relationship Committee was constituted by the Board of Directors in their meeting held on 24th February, 2020.

The composition of the Stakeholders Relationship Committee is given below:

S.No.	Name of Member	Category
1.	Mr. Sanjay Atha	Chairman-Non-Executive, Independent Directors
2.	Mr. Hari Lal Mullick	Non-Executive, Independent Directors
3.	Mr. Ashok Kumar Jain	Non-Executive Non-Independent

The Stakeholders Relationship Committee is responsible to Consider & Resolve the Grievances of Security holders including complaints related to transfer of shares, non receipt of balance sheet, non receipt of declared dividends, Transfer & transmission of shares, Issue of duplicate shares, Exchange of new design share certificates, Recording dematerialization & rematerialization of shares & related matters.

**RISK MANAGEMENT POLICY:**

Pursuant to section 134(3) of Companies Act 2013 and revised Regulation 21 of SEBI (LODR) Regulation 2015, your company has a robust Risk management framework to identify, evaluate business risk and opportunities. This framework seeks to create transparency, minimize adverse impact on the business objectives and enhance the competitive advantage. The framework has different risk models which help in identifying risk trends, exposure and potential impact analysis at a company level.



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#### **CORPORATE SOCIAL RESPONSIBILITY:**

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

#### **EXTRACT OF ANNUAL RETURN**

Companies Act, 2013 makes mandatory for every company to prepare an extract in the format prescribed MGT 9. The details forming part of the extract of Annual Return as on 31st March 2020 is annexed herewith as Annexure C.

#### **SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURT OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATION IN FUTURE:**

There are no significant material orders passed by the Regulators / Courts/Tribunals which would impact the going concern status of the Company and its future operations.

#### **PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186**

Company being the Non Banking Financial Company having the principal business of providing loans, is exempted from the provisions of Section 186 of the Companies Act, 2013 to the extent of providing loans, giving guarantee and providing security in connection with loan. However, the details of investments covered under the provisions of Section 186 of the Companies Act, 2013 are given in notes to the financial statement.

#### **DEPOSITS:**

Your company is non deposit taking NBFC registered with RBI, thus the said clause is not applicable and the company does not accept any deposit.

#### **CONTRACTS/ TRANSACTIONS / ARRANGEMENTS WITH RELATED PARTIES:**

All contracts/ arrangements/transactions with related parties entered by the company during the financial year were on an arm's length basis and were in the ordinary course of business and the provisions of section 188 of the Companies Act 2013 are not attracted and thus disclosure about details of contracts or arrangements or transactions with related parties referred to in section 188(1) in Form AOC-2 is not required.

During the year, the Company had not entered into any contract / arrangement / transaction with related parties which could be considered material in accordance with the policy of the Company on materiality of related party transactions. There are no materially significant related party transactions made by the Company with Promoters, Directors, Key Managerial Personnel or their relatives or other designated persons which could have a potential conflict with the interest of the Company at large. All Related Party Transactions are periodically placed before





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the Audit Committee as also the Board for approval. During the year under review the company has not taken any omnibus approval from Audit committee.

**CORPORATE GOVERNANCE REPORT:**

As per Regulation 15(2) of the SEBI (Listing Obligation & Disclosure Requirements) Regulation 2015 provision of the Corporate Governance shall not apply to listed entities having paid-up share capital not exceeding ten crore and net worth not exceeding rupees twenty five crore, as on the last day of previous financial year. Therefore Corporate Governance Report for the year ended 31.03.2020 is not prepared.

**DISCLOSURES ON POLICY AGAINST SEXUAL AND WORKPLACE HARASSMENT:**

The Company believes that it is the responsibility of the organization to provide an environment to its employee who is free of discrimination, intimidation and abuse and also to protect the integrity and dignity of its employees and also to avoid conflicts and disruptions in the work environment. Further there stood no cases filed during the year under review.

**CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGOES:**

Since the Company does not own any manufacturing facility, the requirements pertaining to disclosure of particulars relating to conservation of energy, technology absorption and foreign exchanges earning and outgo, as prescribed under the Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988, are not applicable.

**DIRECTOR'S RESPONSIBILITY STATEMENT**

Your Directors to the best of their knowledge and belief and according to the information and explanation obtained by them, make the following statement in terms of Regulation (c) of sub-section (3) of section 134 of Companies Act 2013 that:-

- (a) In the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- (b) The directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) The directors have taken proper and sufficient care for the maintenance of the adequate accounting records in accordance with the provision of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (d) The directors have prepared the annual accounts on a going concern basis; and
- (e) The directors have laid down internal financial controls to be followed by the Company and that such internal financial control are adequate and were operating effectively;



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- (f) The directors have devised proper system to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

**ACKNOWLEDGEMENT:**

Your Directors take the opportunity to thanks the Regulators, Organizations and Agencies for the continued help and co-operation extended by them. The Directors also gratefully acknowledge all stakeholders of the Company viz. customers, members, vendors, banks and other business partners for the excellent support received from them during the year. The Directors place on record their sincere appreciation to all employees of the Company for their unstinted commitment and continued contribution to the Company.

Kolkata - 700 016

On behalf of the Board

Dated: July 31<sup>st</sup>, 2020

Ashok Kumar Jain  
  
Chairman





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**DECLARATION FOR COMPLIANCE OF CODE OF CONDUCT**

To  
The Members of  
**DUDHORIA CONSTRUCTION CO. LIMITED**

I hereby declare that the Company has obtained affirmation from all the members of Board of Directors and Senior Management Personnel of the Company that they have complied with the 'Code of Conduct of the Company for Board of Directors and Senior Management Personnel' in respect of Financial Year 2019-2020

Kolkata - 700 016

Dated: July 31<sup>st</sup>, 2020

On behalf of the Board

Ashok Kumar Jain  
✓   
Chairman



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**Annexure A**

**DETAILS PERTAINING TO REMUNERATION AS REQUIRED UNDER SECTION 197(12) OF THE COMPANIES ACT, 2013 READ WITH RULE 5(1) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014**

(i) The percentage increase in remuneration of each Director, Chief Financial Officer, Company Secretary during the financial year 2019-20, ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the financial year 2019-20 and the comparison of remuneration of each Key Managerial Personnel (KMP) against the performance of the Company are as under:

Name of the Directors / KMPs	Designation	Remuneration of Director/KMP for financial year 2019-20 (in Rs.)	% increase in Remuneration in the Financial Year 2019-20 compared to 2018-2019	Ratio of remuneration of each Director to median remuneration of employees (in times)	Comparison of the Remuneration of the KMP against the performance of the Company
Punita Sharma	Company Secretary	2,60,017	--	1.00	--
Sanjay Srivastva	Chief Financial Officer	2,37,456	--	0.913	--
Mr. Rishabh Jain	Managing director	3,60,000	--	1.384	--

\*Calculation of Median is taken on the figures at the end of financial year.

ii) The Median Remuneration of Employees as on 31/03/2020 was Rs. 2, 60,017. The percentage increase in the median remuneration of the employees was Nil during the financial year.

iii) There were 3(three) permanent employees (including Company Secretary and CFO) on the rolls of the Company as on 31/03/2020.

IV) Comparison of Remuneration of the Key Managerial Personnel(s) against the performance of the Company: The total remuneration of Key Managerial Personnel has not been increased.

v) Key parameters for any variable component of remuneration availed by the directors: NA

vii) Ratio of the remuneration of the highest paid directors to that of the employees who are not directors but receive remuneration in excess of the highest paid directors during the year: NA



**FORM NO. MGT 9**  
**EXTRACT OF ANNUAL RETURN**  
As on financial year ended on 31.03.2020

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

Annexure C

I. REGISTRATION & OTHER DETAILS:		
1	CIN	L45201WB1981PLC033825
2	Registration Date	27/06/1981
3	Name of the Company	Dudhoria Construction Co Ltd
4	Category/Sub-category of the Company	Company Limited By Shares-Indian Non Government company
5	Address of the Registered office & contact details	53C, Mirza Ghalib Street, Kolkata-700016
6	Whether listed company	Yes
7	Name, Address & contact details of the Registrar & Transfer Agent, if any.	3A, Auckland Place, 7th Floor, Flat No. 7A & B Kolkata- 700017

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Lending Activity	6492	100%

**III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES**

N.A

**IV. SHARE HOLDING PATTERN**

(Equity share capital breakup as percentage of total equity)

**(i) Category-wise Share Holding**

Category of Shareholders	No. of Shares held at the beginning of the year [As on 31-March-2019]				No. of Shares held at the end of the year [As on 31-March-2020]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>A. Promoters</b>									
<b>(1) Indian</b>									
a) Individual/ HUF	984,314	-	984,314	68.99%	984,314	-	984,314	68.99%	0.00%
b) Central Govt		-	-	0.00%		-	-	0.00%	0.00%
c) State Govt(s)		-	-	0.00%		-	-	0.00%	0.00%
d) Bodies Corp.		-	-	0.00%		-	-	0.00%	0.00%
e) Banks / FI		-	-	0.00%		-	-	0.00%	0.00%
f) Any other		-	-	0.00%		-	-	0.00%	0.00%
<b>Sub Total (A) (1)</b>	984,314	-	984,314	68.99%	984,314	-	984,314	68.99%	0.00%
<b>(2) Foreign</b>									
a) NRI Individuals		-	-	0.00%		-	-	0.00%	0.00%
b) Other Individuals		-	-	0.00%		-	-	0.00%	0.00%
c) Bodies Corp.		-	-	0.00%		-	-	0.00%	0.00%
d) Any other		-	-	0.00%		-	-	0.00%	0.00%
<b>Sub Total (A) (2)</b>	-	-	-	0.00%	-	-	-	0.00%	0.00%
<b>TOTAL (A)</b>	984,314	-	984,314	68.99%	984,314	-	984,314	68.99%	0.00%



<b>B. Public Shareholding</b>									
<b>1. Institutions</b>									
a) Mutual Funds	-	-	-	0.00%	-	-	-	0.00%	0.00%
b) Banks / FI	-	-	-	0.00%	-	-	-	0.00%	0.00%
c) Central Govt	-	-	-	0.00%	-	-	-	0.00%	0.00%
d) State Govt(s)	-	-	-	0.00%	-	-	-	0.00%	0.00%
e) Venture Capital Funds	-	-	-	0.00%	-	-	-	0.00%	0.00%
f) Insurance Companies	-	-	-	0.00%	-	-	-	0.00%	0.00%
g) FIs	-	-	-	0.00%	-	-	-	0.00%	0.00%
h) Foreign Venture Capital Funds	-	-	-	0.00%	-	-	-	0.00%	0.00%
i) Others (specify)	-	-	-	0.00%	-	-	-	0.00%	0.00%
<b>Sub-total (B)(1):-</b>	-	-	-	0.00%	-	-	-	0.00%	0.00%
<b>2. Non-Institutions</b>									
a) Bodies Corp.	0	0	0	0.00%	0	0	0	0.00%	0.00%
i) Indian	-	-	-	0.00%	0	243110	243,110	17.04%	17.04%
ii) Overseas	-	-	-	0.00%	0	0	-	0.00%	0.00%
b) Individuals	-	-	-	0.00%	0	0	-	0.00%	0.00%
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	222,510	222,510	15.60%	0	41400	41,400	2.90%	-12.69%
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	88,000	132,000	220,000	15.42%	88000	70000	158,000	11.07%	-4.35%
c) Others (specify)	-	-	-	0.00%	0	0	-	0.00%	0.00%
Non Resident Indians	-	-	-	0.00%	0	0	-	0.00%	0.00%
Overseas Corporate Bodies	-	-	-	0.00%	-	-	-	0.00%	0.00%
Foreign Nationals	-	-	-	0.00%	0	0	-	0.00%	0.00%
Clearing Members	-	-	-	0.00%	0	0	-	0.00%	0.00%
Trusts	-	-	-	0.00%	0	0	-	0.00%	0.00%
Foreign Bodies - D R	-	-	-	0.00%	0	0	-	0.00%	0.00%
<b>Sub-total (B)(2):-</b>	88,000	354,510	442,510	31.01%	88,000	354,510	442,510	31.01%	0.00%
<b>Total Public (B)</b>	88,000	354,510	442,510	31.01%	88,000	354,510	442,510	31.01%	0.00%
<b>C. Shares held by Custodian for GDRs &amp; ADRs</b>			-	0.00%				0.00%	0.00%
<b>Grand Total (A+B+C)</b>	1,072,314	354,510	1,426,824	100.00%	1,072,314	354,510	1,426,824	100.00%	0.00%

**(ii) Shareholding of Promoter**

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	AJAY JAIN	89,816	6.29%	0	89,816	6.29%	0	0.00%
2	AJAY KUMAR JAIN(HUF)	88,000	6.17%	0	88,000	6.17%	0	0.00%
3	ANKITA JAIN	88,000	6.17%	0	88,000	6.17%	0	0.00%
4	ASHOK JAIN	92,166	6.46%	0	92,166	6.46%	0	0.00%
5	ASHOK KUMAR JAIN(HUF)	88,000	6.17%	0	88,000	6.17%	0	0.00%
6	JASWANT JAIN	93,166	6.53%	0	93,166	6.53%	0	0.00%
7	MALVIKA JAIN	88,000	6.17%	0	88,000	6.17%	0	0.00%
8	NAMRATA JAIN	93,166	6.53%	0	93,166	6.53%	0	0.00%
9	PALLAVI JAIN	88,000	6.17%	0	88,000	6.17%	0	0.00%
10	RATNI DEVI JAIN	88,000	6.17%	0	88,000	6.17%	0	0.00%
11	RISHABH JAIN	88,000	6.17%	0	88,000	6.17%	0	0.00%



(iii) Change in Promoters' Shareholding (please specify, if there is no change)

As per attachment "A"

(iv) Shareholding Pattern of top ten Shareholders

As per attachment "B"

(Other than Directors, Promoters and Holders of GDRs and ADRs):

(v) Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	ASHOK JAIN						
	At the beginning of the year			92,166	6.46%	-	0.00%
	Changes during the year			NO CHANGES DURING THE YEAR			
	At the end of the year					92,166	6.46%
2	JASWANT JAIN						
	At the beginning of the year			93,166	6.53%	-	0.00%
	Changes during the year			NO CHANGES DURING THE YEAR			
	At the end of the year					-	0.00%
3	RISHABH JAIN						
	At the beginning of the year			88,000	6.17%		
	Changes during the year			NO CHANGES DURING THE YEAR			
	At the end of the year					88,000	6.17%
	<b>TOTAL</b>			<b>273,332</b>	<b>1915.70%</b>	<b>273,332</b>	<b>1915.70%</b>

**V. INDEBTEDNESS**

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

(Amt. Rs./Lacs)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>				
i) Principal Amount	556,603	NIL	NIL	556,603
ii) Interest due but not paid				
iii) Interest accrued but not due				
<b>Total (i+ii+iii)</b>	556,602.56	-	-	556,602.56
<b>Change in Indebtedness during the financial year</b>				
* Addition	-265,968.83	NIL	NIL	-265,969
* Reduction				
<b>Net Change</b>	(265,968.83)	-	-	(265,968.83)
<b>Indebtedness at the end of the financial year</b>				
i) Principal Amount	290,633.73	NIL	NIL	290,634
ii) Interest due but not paid				
iii) Interest accrued but not due				
<b>Total (i+ii+iii)</b>	290,633.73	-	-	290,633.73



**VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL****A. Remuneration to Managing Director, Whole-time Directors and/or Manager:**

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager	Total Amount (Rs/Lac)
	Name	Rishabh Jain	
	Designation	Managing Director	
1	Gross salary		360,000
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961		-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961		-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961		-
2	Stock Option		-
3	Sweat Equity		-
4	Commission		-
	- as % of profit		-
	- others, specify		-
5	Others, please specify		-
	Total (A)	0	360,000
		We have complied with the ceiling limits prescribed under Companies Act, 2013	
	Ceiling as per the Act		

**B. Remuneration to other Directors**

SN.	Particulars of Remuneration	Name of Directors			Total Amount (Rs/Lac)
		M. CHATTERJEE	SANJAY ATHA		
1	Independent Directors				
	Fee for attending board committee meetings	NIL	NIL	NIL	-
	Commission	NIL	NIL	NIL	-
	Others, please specify	NIL	NIL	NIL	-
	Total (1)	-	-	-	-
2	Other Non-Executive Directors				
	Fee for attending board committee meetings	NIL	NIL	NIL	-
	Commission	NIL	NIL	NIL	-
	Others, please specify	NIL	NIL	NIL	-
	Total (2)	-	-	-	-
	Total (B)=(1+2)	-	-	-	-
	Total Managerial Remuneration				-
	Overall Ceiling as per the Act				

**C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD**

SN.	Particulars of Remuneration	Name of Key Managerial Personnel			Total Amount (Rs/Lac)
	Name	Sanjay Kr Srivastva	Punita Sharma		
	Designation	CEO	CFO	CS	
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	237,456.00	260,017.00	497,473.00
	(b) Value of perquisites u/s 17(2) Income-	-	NIL	-	-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	NIL	-	-
2	Stock Option	-	NIL	-	-
3	Sweat Equity	-	NIL	-	-
4	Commission	-	NIL	-	-
	- as % of profit	-	NIL	-	-
	- others, specify	-	NIL	-	-
5	Others, please specify	-	NIL	-	-
	Total	-	237,456.00	260,017.00	497,473.00



**VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:**

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment					
Compounding					
B. DIRECTORS					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment					
Compounding					



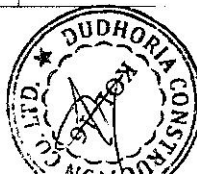


## DUDHORIA CONSTRUCTION COMPANY LTD.

Attachment "A"

## (iii) Change in Promoter's Shareholding

Sl No.	Shareholders Name	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	AJAY JAIN				
	a) At the Beginning of the Year	89816	6.295		
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year			89816	6.295
2	AJAY KUMAR JAIN				
	a) At the Beginning of the Year	88000	6.168		
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year			88000	6.168
3	ANKITA JAIN				
	a) At the Beginning of the Year	88000	6.168		
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year			88000	6.168
4	ASHOK JAIN				
	a) At the Beginning of the Year	92166	6.460		
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year			92166	6.460
5	ASHOK KUMAR JAIN				
	a) At the Beginning of the Year	88000	6.168		
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year			88000	6.168
6	JASWANT JAIN				
	a) At the Beginning of the Year	93166	6.530		
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year			93166	6.530
7	MALVIKA JAIN				
	a) At the Beginning of the Year	88000	6.168		
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year			88000	6.168



8	NAMRATA JAIN				
	a) At the Beginning of the Year	93166	6.530		
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year			93166	6.530
9	PALLAVI JAIN				
	a) At the Beginning of the Year	88000	6.168		
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year			88000	6.168
10	RATNI DEVI JAIN				
	a) At the Beginning of the Year	88000	6.168		
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year			88000	6.168
11	RISHABH JAIN				
	a) At the Beginning of the Year	88000	6.168		
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year			88000	6.168
	<b>TOTAL</b>	<b>984314</b>	<b>68.986</b>	<b>984314</b>	<b>68.986</b>



(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holder of GDRs and ADRs) :

Sl. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	AKSHAT JEWELLERS PVT. LTD				
	a) At the Beginning of the Year	66000	4.626		
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year			66000	4.626
2	BHANWARILAL KOTHARI				
	a) At the Beginning of the Year	2000	0.14		
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year			2000	0.14
3	BIMLA DEVI KOTHARI				
	a) At the Beginning of the Year	2000	0.140		
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year			2000	0.140
4	BINDU BAJORIA				
	a) At the Beginning of the Year	2000	0.140		
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year			2000	0.140
5	EXALTATION TRADING PVT. LTD.				
	a) At the Beginning of the Year	58000	4.065		
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year			58000	4.065
6	DILIP JAIN				
	a) At the Beginning of the Year	3500	0.245		
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year			3500	0.245
7	LINKWISE TRACOM PVT. LTD.				
	a) At the Beginning of the Year	58000	4.065		
	b) Changes during the year				



	c) At the End of the Year			58000	4.065
8	PRAVATA KUMAR SAHOO				
	a) At the Beginning of the Year	70000	4.906		
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year			70000	4.906
9	USHA BAID				
	a) At the Beginning of the Year	88000	6.168		
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year			88000	6.168
10	VRIHAD VINTRADE PVT. LTD.				
	a) At the Beginning of the Year	61110	4.283		
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year			61110	4.283
	TOTAL	410610	28.778	410610	28.778



**DUDHORIA CONSTRUCTION CO. LTD.**

**COMPUTATION OF TOTAL INCOME FOR THE ASSESSMENT YEAR 2020-21**

**Computation of Tax Liability as per Section 115BAA**

<u>Particulars</u>	<u>Amount (₹)</u>	<u>Amount (₹)</u>
<b><u>INCOME FROM BUSINESS</u></b>		
Net Profit before tax as per Profit & Loss Statement		(276,573)
Add: <u>Expenses to be disallowed</u>		
Interest on delay payment of TDS	153	
Foreing Tour Expenses	350,625	350,778
		74,205
Add: <u>Items to be considered separately</u>		
Depreciation as per Companies Act, 2013	397,991	397,991
		472,196
Less: <u>Items to be considered separately</u>		
Misc.Income		612
		471,584
Less:		
Provision for Standard Assets w/off	5,229	
Depreciation as per Income Tax Act, 1961	394,902	400,131
Income from Business (A)		71,453
<b><u>INCOME FROM OTHER SOURCES</u></b>		
Misc.Income		612
Income from Other Sources (B)		612
<b>Gross Total Income (A+B)</b>		72,065
<b>Total Income</b>		72,065

**Tax calculation under Normal Provisions**

Tax on Total Income @ 22%		15,854
Add: Surcharge @ 10%		1,585
		17,439
Add: Health & Education Cess @ 4%		698
		18,137
Less: T.D.S.	246,218	
Advance Tax	-	246,218
		(228,081)
Add: Interest u/s 234B	-	-
Interest u/s 234C	-	-
		(228,081)
Less: Self Assessment Tax paid		-
<b>Tax Payable / (Refundable)</b>		<b>(228,081)</b>

**Details of Carry Forward Business Loss**

<u>Nature of Loss</u>	<u>B/Forward</u>	<u>Lapse</u>	<u>C/Forward</u>
Short Term Capital Loss (A.Y. 2011-12)	4,491	4,491	-
	4,491	4,491	-

**Calculation of Deferred Tax Assets as on 31.03.2020:**

	<u>Amount (₹ in Thousand)</u>
WDV of Asset as per Income Tax Act, 1961	2,203
Less: WDV of Asset as per Companies Act, 2013	807
	1,396

Deferred Tax Assets as on 31.03.2020 @ 25.17%

For DUDHORIA CONSTRUCTION CO. LTD.

For DUDHORIA CONSTRUCTION CO. LTD.

Rishabh Jain

Managing Director

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**DUDHORIA CONSTRUCTION CO. LTD.**

**COMPUTATION OF TOTAL INCOME FOR THE ASSESSMENT YEAR 2020-21**

**Computation of Tax Liability as per Section 115BA**

<u>Particulars</u>	<u>Amount (₹)</u>	<u>Amount (₹)</u>
<b><u>INCOME FROM BUSINESS</u></b>		
Net Profit before tax as per Profit & Loss Statement		(276,573)
Add: <u>Expenses to be disallowed</u>		
Interest on delay payment of TDS	153	
Foreing Tour Expenses	350,625	350,778
		74,205
Add: <u>Items to be considered separately</u>		
Depreciation as per Companies Act, 2013	397,991	397,991
		472,196
Less: <u>Items to be considered separately</u>		
Misc.Income		612
		471,584
Less:		
Provision for Standard Assets w/ off	5,229	
Depreciation as per Income Tax Act, 1961	394,902	400,131
Income from Business (A)		71,453
<b><u>INCOME FROM OTHER SOURCES</u></b>		
Misc.Income		612
Income from Other Sources (B)		612
Gross Total Income (A+B)		72,065
Total Income		72,065
<b><u>Tax calculation under Normal Provisions</u></b>		
Tax on Total Income @ 25%		18,016
Tax under Normal Provisions	(A)	18,016
Add: Health & Education Cess @ 4%		721
		18,737

For DUDHORIA CONSTRUCTION CO. LTD.

*Rishabh Jain*

Managing Director



**DUDHORIA CONSTRUCTION CO. LTD.**

**COMPUTATION OF TOTAL INCOME FOR THE ASSESSMENT YEAR 2020-21**

**Computation of Tax Liability as per Section 115BA**

<u>Particulars</u>	<u>Amount (₹)</u>	<u>Amount (₹)</u>
<b><u>COMPUTATION OF BOOK PROFIT</u></b>		
Net Profit Before tax as per Profit & Loss Statement		(276,573)
Add: Interest on delay payment of TDS	153	153
		(276,420)
Less: Provision for Standard Assets w/off	5,229	5,229
<b>Book Profit</b>		<b>(281,649)</b>
 Tax on Book Profit @ 15%	(B)	-
Add: Health & Education Cess @ 4%		-
		-
 Tax Payable (Higher of A or B)		18,016
Add: Health & Education Cess @ 4%		721
		18,737
Less: T.D.S.	246,218	
Advance Tax	-	246,218
		(227,481)
Add: Interest u/s 234B	-	
Interest u/s 234C	-	-
		(227,481)
Less: Self Assessment Tax paid		-
<b>Tax Payable / (Refundable)</b>		<b>(227,481)</b>

**Details of Carry Forward Business Loss**

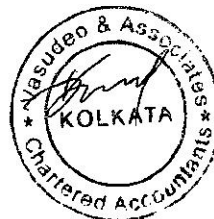
<u>Nature of Loss</u>	<u>B/Forward</u>	<u>Lapse</u>	<u>C/Forward</u>
Short Term Capital Loss (A.Y. 2011-12)	4,491	4,491	-
	4,491	4,491	-

**Calculation of Deferred Tax Assets as on 31.03.2020:**

WDV of Asset as per Income Tax Act, 1961	2,202.57	
Less: WDV of Asset as per Companies Act, 2013	806.68	
	1,395.89	
 Deferred Tax Assets as on 31.03.2020 @ 26%		362.93

*[Signature]*

*[Signature]*



For DUDHORIA CONSTRUCTION CO. LTD.

*Rishabh Jain*

*[Signature]*



DUDHORIA CONSTRUCTION CO. LTD.

Annexure - "I"

Particulars of Depreciation Allowable as per the Income Tax Act, 1961

Nature of the Assets	Rate of Depn	W.D.V as on 01.04.2019	Date of Addition/ Deletion	Date of Put to Use	Sale Proceeds	Addition more than 180 days	Addition less than 180 days	Amount ( in Thousand)	
								Deprecation	W.D.V as on 31.03.2020
Furniture & Fixtures	10%	21.70			-	-	-	2.17	19.53
Plant & Machinery	15%	2,550.31			-	-	-	382.55	2,167.76
Plant & Machinery	40%	25.47			-	-	-	10.19	15.28
<b>Total</b>		<b>2,597.47</b>			-	-	-	<b>394.90</b>	<b>2,202.57</b>

For DUDHORIA CONSTRUCTION CO. LTD.

*Rishabh Jain*



*cf*

**DUDHORIA CONSTRUCTION CO. LTD.**

CIN: L45201WB1981PLC033825

Address: 53C, Mirza Ghalib Street, Kolkata - 700 016

**Balance Sheet as at 31st March, 2020**

(Amount in ` Thousand)

	Note No.	As at 31.03.2020	As at 31.03.2019	As at 01.04.2018
<b>ASSETS</b>				
<b>1 FINANCIAL ASSETS</b>				
a Cash and Cash Equivalents	1	509.00	528.69	572.09
b Bank balances other than Cash and Cash Equivalents	2	29,100.00	36,100.00	55,050.00
c Loans	3	7,326.48	9,412.84	19,086.64
d Other Financial Assets	4	196.48	186.75	162.34
<b>2 NON FINANCIAL ASSETS</b>				
a Inventories	5	32,284.17	31,268.96	11,750.38
b Current Tax Assets (Net)	6	246.59	590.23	205.54
c Deferred Tax Assets (Net)	7	362.93	363.30	322.09
d Investment Property	8	142,202.27	133,367.00	124,117.15
e Property, Plant & Equipment	9	806.68	1,204.67	1,788.43
f Other Non- Financial Assets	10	2,069.67	2,117.14	4,181.11
<b>Total Assets</b>		<b>215,104.26</b>	<b>215,139.57</b>	<b>217,235.76</b>
<b>LIABILITIES AND EQUITY</b>				
<b>I LIABILITIES</b>				
<b>1 FINANCIAL LIABILITIES</b>				
a Borrowings (Other than Debt Securities)	11	290.63	556.60	857.13
b Other Financial Liabilities	12	1.67	3.20	-
<b>2 NON FINANCIAL LIABILITIES</b>				
a Other Non-Financial Liabilities	13	675.34	147.48	185.23
<b>II EQUITY</b>				
a Equity Share Capital	14	14,268.24	14,268.24	14,268.24
b Other Equity	15	199,868.38	200,164.05	201,925.16
<b>Total Liabilities and Equity</b>		<b>215,104.26</b>	<b>215,139.57</b>	<b>217,235.76</b>

Significant Accounting Policies : Note A

The accompanying notes are an integral part of the Financial Statements

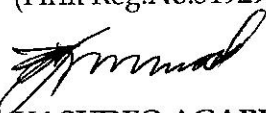
As per our attached report of even date

For and on behalf of the Board of Directors

**FOR VASUDEO & ASSOCIATES**

Chartered Accountants

(Firm Reg.No.319299E)



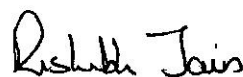
**VASUDEO AGARWAL**

(Partner)

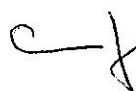
Membership No. : 054784

UDIN:

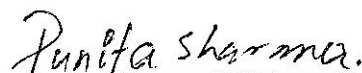




Rishabh Jain (DIN: 06663369) (Managing Director)



Ashok Kumar Jain (DIN: 00663565) (Director)



Punita Sharma (Company Secretary)



Sanjay Kumar Srivastava (CFO)

Place: Kolkata

Dated: The 31st day of July, 2020

## Statement of Profit and Loss for the year ended 31st March, 2020

(Amount in ` Thousand)

	Particulars	Note No.	2019-20	2018-19
I	Revenue from Operations			
i	Interest Income	17	2,482.43	3,782.47
	Total Revenue from Operations		2,482.43	3,782.47
II	Other Income	18	5.84	24.86
III	Total Income (I+II)		2,488.27	3,807.32
IV	EXPENSES			
i	Finance Costs	19	37.49	66.40
ii	Purchase of stock-in-trade	20	1,000.00	18,700.00
iii	Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	21	(1,015.21)	(19,518.58)
iv	Employee Benefits Expense	22	857.47	1,985.21
v	Depreciation, Amortisation and Impairment	23	397.99	618.13
vi	Other Expenses	24	1,487.09	3,582.16
	Total Expenses (IV)		2,764.84	5,433.32
V	Profit/(Loss) before Exceptional Items and Tax (III - IV)		(276.57)	(1,626.00)
VI	Exceptional Items		-	-
VII	Profit/(Loss) before Tax (V - VI)		(276.57)	(1,626.00)
VIII	Tax Expense:			
	Current Tax	25	18.74	176.32
	Deferred Tax		0.36	(41.21)
IX	Profit/(Loss) for the period from continuing operations (VII - VIII)		(295.67)	(1,761.11)
X	Profit/(loss) from discontinued operations		-	-
XI	Tax Expense of discontinued operations		-	-
XII	Profit/(loss) from discontinued operations (After tax) (X - XI)		-	-
XIII	Profit/(loss) for the period (IX+XII)		(295.67)	(1,761.11)
XIV	Other Comprehensive Income			
a.i	Items that will not be reclassified to profit or loss		-	-
a.ii	Income tax relating to items that will not be reclassified to profit or loss		-	-
b.i	Items that will be reclassified to profit or loss		-	-
b.ii	Income tax relating to items that will be reclassified to profit or loss		-	-
	Other Comprehensive Income for the period (Net of Tax) (XIV)		-	-
XV	Total Comprehensive Income for the period (XIII + XIV)		(295.67)	(1,761.11)
XVI	Earnings Per Share	26		
i	Basic (Equity Share Face Value ` 10/- each)		(0.21)	(1.23)

Significant Accounting Policies : Note A

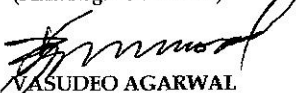
The accompanying notes are an integral part of the Financial Statements

As per our attached report of even date

FOR VASUDEO &amp; ASSOCIATES

Chartered Accountants

(Firm Reg.No.319299E)



VASUDEO AGARWAL

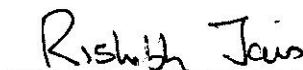
(Partner)

Membership No. : 054784

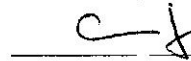
UDIN:



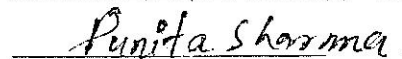
For and on behalf of the Board of Directors



Rishabh Jain (DIN: 06663369) (Managing Director)



Ashok Kumar Jain (DIN: 00663565) (Director)



Punita Sharma (Company Secretary)



Sanjay Kumar Srivastava (CFO)

Place: Kolkata

Dated: The 31st day of July, 2020

Cash Flow Statement for the year ended 31st March, 2020

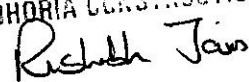
	<u>(Amount in ` Thousand)</u>	
	<u>2019-20</u>	<u>2018-19</u>
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit Before Tax & Extraordinary Items	(276.57)	(1,626.00)
Adjustment for :		
Provision for Standard Assets / (W/Off)	(5.23)	(24.25)
Depreciation Expenses	397.99	618.13
Interest Expenses on Loan from Bank	37.34	65.59
Operating Profit before Working Capital Adjustment	<u>153.53</u>	<u>(966.52)</u>
Changes in Working Capital		
(Increase)/Decrease in Loans	2,086.36	9,673.80
(Increase)/Decrease in Other Financial Assets	(9.72)	(24.42)
(Increase)/Decrease in Inventories	(1,015.21)	(19,518.58)
(Increase)/Decrease in Current Tax Asset	343.64	(384.69)
(Increase)/Decrease in Other Non-Financial Assets	47.47	2,063.97
Increase/(Decrease) in Other Financial Liabilities	(1.53)	3.20
Increase/(Decrease) in Other Non-Financial Liabilities	527.86	(37.75)
Cash Generated from Operation	<u>2,132.41</u>	<u>(9,191.00)</u>
Less: Payment of Taxes	(18.74)	(176.32)
Net cash flow from operating activities (A)	<u>2,113.67</u>	<u>(9,367.32)</u>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Investments	(8,835.27)	(9,249.84)
Purchase of Property, Plant and Equipment	-	(34.38)
(Increase)/Decrease in Fixed Deposits (incl. Accrued Interest)	7,000.00	18,950.00
Provision for Standard Assets / (W/Off)	5.23	24.25
Net cash realised from Investing Activities (B)	<u>(1,830.04)</u>	<u>9,690.03</u>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Increase/(Decrease) in Borrowings	(265.97)	(300.52)
Interest Expenses on Loan from Bank	(37.34)	(65.59)
Net cash realised from financing activities (C)	<u>(303.31)</u>	<u>(366.11)</u>
Net increase/(Decrease) in cash and cash equivalent	(19.68)	(43.41)
Opening Cash & Cash Equivalent	528.69	572.09
Closing Cash & Cash Equivalent	<u>509.00</u>	<u>528.69</u>

For DUDHORIA CONSTRUCTION CO. LTD.



Director

For DUDHORIA CONSTRUCTION CO. LTD.



Managing Director



Cash Flow Statement for the year ended 31st March, 2020

(Amount in ` Thousand)

2019-202018-19CLOSING CASH & CASH EQUIVALENT

Cash at Bank	89.69	34.71
Cash in Hand	419.31	493.98
	<u>509.00</u>	<u>528.69</u>

As per our attached report of even date

FOR VASUDEO &amp; ASSOCIATES

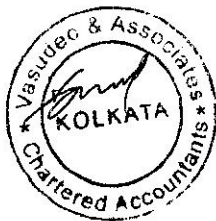
Chartered Accountants

(Firm Reg.No.319299E)

  
 VASUDEO AGARWAL

(Partner)

Membership No. : 054784



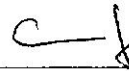
Place : Kolkata

Dated: The 31st day of July, 2020

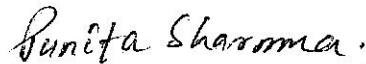
For and on behalf of the Board of Directors



Rishabh Jain (DIN: 06663369) (Managing Director)



Ashok Kumar Jain (DIN: 00663565) (Director)



Punita Sharma (Company Secretary)



Sanjay Kumar Srivastava (CFO)

# **DUDHORIA CONSTRUCTION CO. LTD.**

(CIN:L45201WB1981PLC033825)

53C, Mirza Ghalib Street, Kolkata - 700 016

## **NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31.03.2020**

### **1. Basis of Preparation**

The financial statements of the company have been prepared to comply with Indian Accounting Standards ('Ind AS'), including the rules notified under the relevant provisions of the Companies Act 2013. Upto the year ended March 31, 2019, the company has prepared its financial statements in accordance with requirement of Indian Generally Accepted Accounting Principles (GAAP), which includes Standards notified under the Companies (Accounting Standards) Rules, 2006 and considered as "Previous GAAP".

The financial statements have been prepared on historical cost basis. These Financial Statements are the Company's First Ind AS financial statements. The Financial Statements are presented in Indian Rupees (₹ in Thousands).

### **1.1 Significant Accounting Policy**

#### **a) Property, Plant and Equipment**

On transition to Ind AS, the company has adopted optional exception under Ind AS 101 to measure property, plant and equipment at Indian GAAP carrying value as deemed cost. Consequently, the Indian GAAP carrying values has been assumed to be deemed cost of property, Plant and Equipment on the date of transition. Subsequently, property, plant and equipment are carried at cost less accumulated depreciation and accumulated impairment losses, if any. Cost includes expenditure that is directly attributable to the acquisition of the items.

Depreciation on the property, plant and equipment is provided over the useful life of assets as specified in schedule II to the Companies Act, 2013. Property, Plant and Equipment which are added/disposed off during the year, depreciation is provided on pro-rata basis with reference to the date addition/deletion.

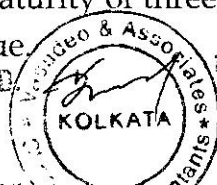
Property, Plant and Equipment's are eliminated from financial statement, either on disposal or when retired from active use. Profit/Losses arising in the case of retirement of property, plant and equipment and gain or losses arising from disposal of property, plant and equipment are recognized in the statement of profit or loss in the year of occurrence.

#### **b) Cash and Cash Equivalents**

Cash and Cash Equivalents in the balance sheet comprise cash at banks, cash in hand and short term deposit with an original maturity of three months or less, which are subject to an insignificant risk of changes in value.

For DUDHORIA CONSTRUCTION CO. LTD.

Rishabh Jain



DUDHORIA CONSTRUCTION CO. LTD.

Cd

# **DUDHORIA CONSTRUCTION CO. LTD.**

(CIN:L45201WB1981PLC033825)

53C, Mirza Ghalib Street, Kolkata - 700 016

For the purpose of the statement of cash flows, cash and cash equivalents consist of cash and short term deposit, as defined above.

## **c) Inventories**

Cost of inventories comprise of all cost of purchase. Cost of conversion and other cost incurred in bringing the inventory to their represent location and condition.

Inventories are value at cost or market price whichever is low.

## **d) Tax Expenses**

Tax expenses for the period comprises of current and deferred tax. Tax is recognized in Statement of Profit and Loss, except to the extent that it relates to items recognised in the comprehensive income or in equity. In which case, the tax is also recognized in other comprehensive income or equity.

### **Current Tax**

Current Tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities, based on tax rates and laws that are enacted or substantively enacted at the balance sheet date.

### **Deferred Tax**

Deferred tax is recognized on temporary difference between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit.

Deferred tax Assets and Liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the assets realised, based on the tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. The carrying amount of deferred tax assets and liabilities and assets are reviewed at the end of each reporting period.

## **e) Investment**

Long term Investments are stated at cost less provision for diminution, other than temporary, in the value of Investments.

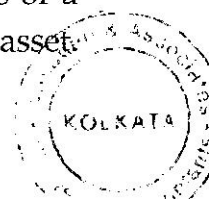
## **f) Revenue Recognition and Other Income**

### **Interest Income**

For all financial instruments measured at amortised cost, interest income is recorded using the effective interest rate (EIR). EIR is the rate that exactly discounts the estimated future cash payments or receipts over the expected life of the financial instruments or a shorter period, where appropriate to the net carrying amount of the financial asset. Interest income is included in the other income in the statement of profit and loss.

Rishabh Jain

DUDHORIA CONSTRUCTION CO. LTD.





**DUDHORIA CONSTRUCTION CO. LTD.****CIN: L45201WB1981PLC033825****Notes on Financial Statements for the year ended 31st March, 2020**

		(Amount in ` Thousand)		
		As at 31.03.2020	As at 31.03.2019	As at 01.04.2018
<b>1</b>	<b><u>Cash and Cash Equivalents#</u></b>			
i	Cash in hand (As certified by the Management)	419.31	493.98	217.61
ii	Balances with Banks – In Current Accounts	89.69	34.71	354.48
		<u>509.00</u>	<u>528.69</u>	<u>572.09</u>

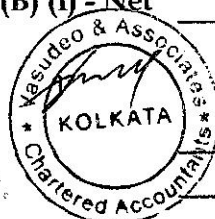
# There are no repartition restrictions with respect to cash and bank balances as at the end of the reporting year and comparative years.

<b>2</b>	<b><u>Bank Balances other Cash and Cash Equivalents</u></b>			
i	Fixed Deposit with original maturity for more than 12 months	29,100.00	36,100.00	55,050.00
		<u>29,100.00</u>	<u>36,100.00</u>	<u>55,050.00</u>

<b>3</b>	<b><u>Loans</u></b>			
i	<b><u>At amortised cost</u></b>			
a	<b><u>Loans repayable on Demand</u></b>			
	<b><u>To Related Party</u></b>			
	Unsecured - Considered good	7,344.84	9,436.43	16,834.48
	<b><u>To Others</u></b>			
	Unsecured - Considered good	-	-	2,300.00
	<b>Total - Gross</b>	<u>7,344.84</u>	<u>9,436.43</u>	<u>19,134.48</u>
	Less: Impairment loss allowance #	<u>18.36</u>	<u>23.59</u>	<u>47.84</u>
	<b>Total - Net (i)</b>	<u>7,326.48</u>	<u>9,412.84</u>	<u>19,086.64</u>

# Provision for Standard Assets @ 0.25% is provided during the period under review as per RBI guidelines.

<b>(A) Secured by:</b>				
(a) Unsecured		7,344.84	9,436.43	19,134.48
<b>Total (A) - Gross</b>		<u>7,344.84</u>	<u>9,436.43</u>	<u>19,134.48</u>
Less: Impairment loss allowance		-	-	-
<b>Total (A) - Net</b>		<u>7,344.84</u>	<u>9,436.43</u>	<u>19,134.48</u>
<b>(B) (i) Loans in India</b>				
(a) Private Sector		7,344.84	9,436.43	19,134.48
<b>Total (B) (i) - Gross</b>		<u>7,344.84</u>	<u>9,436.43</u>	<u>19,134.48</u>
Less: Impairment loss allowance		<u>18.36</u>	<u>23.59</u>	<u>47.84</u>
<b>Total (B) (i) - Net</b>		<u>7,326.48</u>	<u>9,412.84</u>	<u>19,086.64</u>
<b>(C) Stage wise break up of loans</b>				
a Low Credit Risk (Stage 1)		7,326.48	9,412.84	19,086.64
		<u>7,326.48</u>	<u>9,412.84</u>	<u>19,086.64</u>



For DUDHORIA CONSTRUCTION CO. LTD.

For DUDHORIA CONSTRUCTION CO. LTD.

Rishabh Jain

Managing Director

**DUDHORIA CONSTRUCTION CO. LTD.****CIN: L45201WB1981PLC033825****Notes on Financial Statements for the year ended 31st March, 2020**

		(Amount in ` Thousand)		
		As at 31.03.2020	As at 31.03.2019	As at 01.04.2018
	<b>Total (i)</b>	<b>7,326.48</b>	<b>9,412.84</b>	<b>19,086.64</b>
<b>4</b>	<b><u>Other Financial Assets</u></b>			
	(Unsecured, considered good)			
<b>a</b>	Security Deposits to Others	196.48	186.75	162.34
		<u>196.48</u>	<u>186.75</u>	<u>162.34</u>
<b>5</b>	<b><u>INVENTORIES</u></b>			
	Work In Progress	32,284.17	31,268.96	11,750.38
		<u>32,284.17</u>	<u>31,268.96</u>	<u>11,750.38</u>
<b>6</b>	<b><u>Current Tax Assets (Net)</u></b>			
	Balance with Revenue Authorities	246.59	590.23	205.54
		<u>246.59</u>	<u>590.23</u>	<u>205.54</u>
<b>7</b>	<b><u>Deferred Tax Assets (Net)</u></b>			
	On account of unabsorbed Losses	-	1.17	1.17
	On account of Depreciation	362.93	362.13	320.92
	Financial assets - Investments at FVTPL	-	-	-
		<u>362.93</u>	<u>363.30</u>	<u>322.09</u>
<b>7.1</b>	Deferred Tax Assets and Deferred Tax Liabilities have been offset wherever the company has legally enforceable right to sell off current tax assets against current tax liability and where the Deferred Tax Assets and Deferred Tax Liabilities relate to income tax levied by the same taxation authority.			
<b>10</b>	<b><u>Other Non-Financial Assets</u></b>			
	(Unsecured Considered Good)			
	Other Advances #	2,000.00	2,000.00	4,000.00
	Prepaid Expenses	69.67	101.95	140.74
	GST Input not yet availed	-	15.19	40.37
		<u>2,069.67</u>	<u>2,117.14</u>	<u>4,181.11</u>

# The carrying value is considered to be reasonable approximation of Fair Value.

For DUDHORIA CONSTRUCTION CO. LTD.



For DUDHORIA CONSTRUCTION CO. LTD.

Rishabh Jain

Managing Director

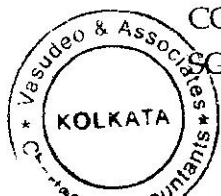
**DUDHORIA CONSTRUCTION CO. LTD.**

CIN: L45201WB1981PLC033825

Notes on Financial Statements for the year ended 31st March, 2020

(Amount in ` Thousand)

	<u>As at</u> <u>31.03.2020</u>	<u>As at</u> <u>31.03.2019</u>	<u>As at</u> <u>01.04.2018</u>
<b>8 Investments</b>			
<b>I (A) Investments in property #</b>			
i <u>Agriculture Land</u>			
<u>Property at Narendrapur</u>			
Opening Balance	6,020.81	6,020.81	6,020.81
Add: During the Year	-	-	-
	<u>6,020.81</u>	<u>6,020.81</u>	<u>6,020.81</u>
ii <u>Land and Residential Building</u>			
<u>Property at 424, S.N. Ghosh Road</u>			
Opening Balance	2,526.86	2,516.86	2,516.86
Add: During the Year			
Legal Charges	-	10.00	-
CGST (RCM) Exp	0.90	-	-
SGST (RCM) Exp	0.90	-	-
(A)	<u>2,528.66</u>	<u>2,526.86</u>	<u>2,516.86</u>
<u>Property at 15, Allanby Road</u>			
Opening Balance	22,819.33	13,579.48	-
Add: During the Year			
Purchase	7,557.66	7,500.00	12,500.00
Stamp Duty & Registration Fee	200.04	1,049.99	999.98
CGST (RCM) Exp	90.34	-	-
SGST (RCM) Exp	90.34	-	-
Legal Charges	204.70	636.06	75.00
Architect Fees	-	-	4.50
Security Charges	180.80	-	-
Labour Charges	16.00	-	-
Delivery Charges	0.78	-	-
Electric charges	9.84	-	-
Tour & Travelling	-	53.79	-
(B)	<u>31,169.83</u>	<u>22,819.33</u>	<u>13,579.48</u>
Total (A+B)	<u>33,698.49</u>	<u>25,346.19</u>	<u>16,096.35</u>
iii <u>Residential Flat</u>			
<u>Flat at 36, Rowland Road</u>	102,000.00	102,000.00	102,000.00
Add: During the year			
Security Charges	136.80	-	-
Corporation Tax	314.92	-	-
CGST (RCM) Exp	15.62	-	-
SGST (RCM) Exp	15.62	-	-



cf

For DUDHORIA CONSTRUCTION CO. LTD.

Rishabh Jain

Managing Director

**DUDHORIA CONSTRUCTION CO. LTD.****CIN: L45201WB1981PLC033825****Notes on Financial Statements for the year ended 31st March, 2020**

(Amount in ` Thousand)			
	<u>As at</u> <u>31.03.2020</u>	<u>As at</u> <u>31.03.2019</u>	<u>As at</u> <u>01.04.2018</u>
	102,482.97	102,000.00	102,000.00
Total (A-i+ii+iii)	142,202.27	133,367.00	124,117.15
<b>(B) <u>At fair value through profit or loss</u></b>			
i Others (Specify)	-	-	-
Total (B)	-	-	-
<b>(C) <u>At fair value through other comprehensive income</u></b>			
Total (C)	-	-	-
<b>(D) <u>Designated at fair value through profit or loss</u></b>			
Total Gross I=(A+B+C+D)	142,202.27	133,367.00	124,117.15
II i Investment outside India	-	-	-
ii Investment in India	142,202.27	133,367.00	124,117.15
Total Gross II	142,202.27	133,367.00	124,117.15
III Less: Allowance for Impairment Loss	-	-	-
IV Total Net IV = I - III	142,202.27	133,367.00	124,117.15
Cost of quoted investments	-	-	-
Aggregate cost of unquoted investments	142,202.27	133,367.00	124,117.15

# The Company has decided to continue with the carrying value of Investment in Property recognised as of April 1, 2018 (date of transition) measured as per the previous GAAP and used that carrying value as its deemed cost as per the provisions of Ind AS 101 "First time adoption of Ind AS".

For DUDHORIA CONSTRUCTION CO. LTD.


  
Director


For DUDHORIA CONSTRUCTION CO. LTD.


  
Managing Director

## CIN: L45201WB1981PLC033825

**9 Property, Plant & Equipment #**

Property, Plant & Equipment #		GROSS BLOCK			DEPRECIATION			NET BLOCK		(Amount in ` Thousand)
PARTICULARS	As at 01.04.2019	Addition	Disposal/ Deduction	As at 31.03.2020	As at 01.04.2019	For the Year	Adjustment for Disposal	As at 31.03.2020	As at 31.03.2020	As at 31.03.2019
Motor Car	2,161.14	-	-	2,161.14	1,140.12	318.91	-	1,459.03	702.11	1,021.01
Mobile	455.11	-	-	455.11	325.12	58.59	-	383.71	71.40	129.99
Computer & Accessories	128.13	-	-	128.13	115.74	5.66	-	121.40	6.73	12.39
Air Conditioner	107.88	-	-	107.88	82.42	10.50	-	92.92	14.96	25.45
Telephone	16.50	-	-	16.50	14.56	0.87	-	15.44	1.06	1.94
Office Equipment	70.53	-	-	70.53	65.95	1.06	-	67.01	3.53	4.59
Furniture	34.81	-	-	34.81	25.51	2.41	-	27.92	6.90	9.30
<b>Total</b>	<b>2,974.06</b>	<b>-</b>	<b>-</b>	<b>2,974.00</b>	<b>1,769.00</b>	<b>397.99</b>	<b>-</b>	<b>2,167.00</b>	<b>806.68</b>	<b>1,204.67</b>

PARTICULARS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	As at 01.04.2018	Addition	Disposal/ Deduction	As at 31.03.2019	As at 01.04.2018	For the Year	Adjustment for Disposal	As at 31.03.2019	As at 31.03.2019	As at 31.03.2018
Motor Car	2,161.14	-	-	2,161.14	676.36	463.76	-	1,140.12	1,021.01	1,484.77
Mobile	455.11	-	-	455.11	218.46	106.66	-	325.12	129.99	236.65
Computer & Accessories	128.13	-	-	128.13	94.50	21.24	-	115.74	12.39	33.62
Air Conditioner	73.50	34.38	-	107.88	64.55	17.87	-	82.42	25.45	8.95
Telephone	16.50	-	-	16.50	12.98	1.59	-	14.56	1.94	3.53
Office Equipment	70.53	-	-	70.53	62.18	3.77	-	65.95	4.59	8.36
Furniture	34.81	-	-	34.81	22.26	3.25	-	25.51	9.30	12.55
<b>Total</b>	<b>2,940.00</b>	<b>34.38</b>	<b>-</b>	<b>2,974.00</b>	<b>1,151.00</b>	<b>618.13</b>	<b>-</b>	<b>1,769.00</b>	<b>1,204.67</b>	<b>1,788.43</b>
<b>Previous Year</b>	<b>2,577.32</b>	<b>362.40</b>	<b>-</b>	<b>2,939.71</b>	<b>1,330.79</b>	<b>493.96</b>	<b>673.46</b>	<b>1,151.29</b>	<b>1,788.43</b>	<b>1,246.53</b>

# The Company has decided to continue with the carrying value of Property, Plant and Equipment recognised as of April 1, 2018 (date of transition) measured as per the Previous GAAP and used that carrying value as its deemed cost as per the provisions of Ind AS 101 "First time adoption of Ind AS".

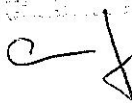
BY APPOINTMENT TO HER MAJESTY THE QUEEN

Richard Jain

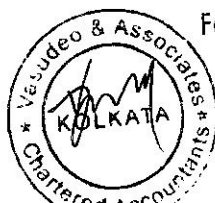
**DUDHORIA CONSTRUCTION CO. LTD.****CIN: L45201WB1981PLC033825****Notes on Financial Statements for the year ended 31st March, 2020**

		<b>Amount (₹ in Thousand)</b>		
		<b>As at 31.03.2020</b>	<b>As at 31.03.2019</b>	<b>As at 01.04.2018</b>
<b>11</b>	<b><u>Borrowings (Other than Debt Securities)</u></b>			
<b>I</b>	<b><u>(A) At amortised cost</u></b>			
	<b>a Term Loans (Secured)</b>			
	<b>i From banks #</b>	290.63	556.60	857.13
	<b>Total (A)</b>	290.63	556.60	857.13
	<b>(B) At fair value through profit or loss</b>	-	-	-
	<b>(C) Designated at fair value through profit or loss</b>	-	-	-
	<b>Total I=(A+B+C)</b>	290.63	556.60	857.13
<b>II</b>	<b>i Borrowings in India</b>	290.63	556.60	857.13
	<b>ii Borrowings outside India</b>	-	-	-
	<b>Total II=(i+ii)</b>	290.63	556.60	857.13
<b>#</b>	<b><u>Nature of Loan</u></b>			
	HDFC Bank Ltd. (Secured against hypothecation of Motor Car)			
	<b><u>Terms of Repayment</u></b>			
	Repayable in 36 monthly installments commencing from April' 2018. Last installment due on 07.03.2021.			
<b>12</b>	<b><u>Other Financial Liabilities</u></b>			
	Interest accrued but not due on Borrowings	1.67	3.20	-
		1.67	3.20	-
<b>13</b>	<b><u>Other Non-Financial Liabilities</u></b>			
	Statutory Dues Payable	323.79	9.02	48.67
	Liabilities for Expenses	351.56	138.46	136.57
		675.34	147.48	185.23
<b>15</b>	<b><u>Other Equity</u></b>			
<b>a</b>	<b><u>Amalgamation Reserve #</u></b>			
	Balance at the beginning of the year	178,358.57	178,358.57	178,358.57
	Addition during the year	-	-	-
	Balance at the at the end of the year	178,358.57	178,358.57	178,358.57
<b>b</b>	<b><u>Statutory Reserve ##</u></b>			
	Balance at the beginning of the year	4,697.56	4,697.56	4,254.33
	Addition during the year	-	-	443.23
	Balance at the at the end of the year	4,697.56	4,697.56	4,697.56

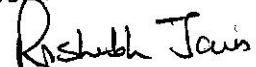
For DUDHORIA CONSTRUCTION CO. LTD.



Director



For DUDHORIA CONSTRUCTION CO. LTD.



Managing Director

**DUDHORIA CONSTRUCTION CO. LTD.****CIN: L45201WB1981PLC033825****Notes on Financial Statements for the year ended 31st March, 2020**

	<b>Amount (₹ in Thousand)</b>		
	<b>As at 31.03.2020</b>	<b>As at 31.03.2019</b>	<b>As at 01.04.2018</b>
c <b>Retained Earnings ###</b>			
Balance at the beginning of the year	17,107.92	18,869.03	17,096.11
Fair value change of Investments (net of deferred tax)	-	-	-
Restated balance at the beginning of the year	17,107.92	18,869.03	17,096.11
Profit / (Loss) for the year	(295.67)	(1,761.11)	2,216.15
Transfer to Reserve Fund	-	-	(443.23)
Transfer from Other Comprehensive Income	-	-	-
Balance at the at the end of the year	16,812.25	17,107.92	18,869.03
<b>Total Other Equity (a+b+c)</b>	<b>199,868.38</b>	<b>200,164.05</b>	<b>201,925.16</b>

# Amalgamation Reserve represents the gains of capital nature which mainly include the excess of value of net assets acquired over consideration paid by the Company for business amalgamation transactions in earlier years.

## Statutory reserve is created by appropriating atleast 20% profit after tax as per Section 45(IC) of the Reserve Bank of India Act, 1934.

### Retained Earnings generally represent the undistributed profits /accumulated earnings of the Company.

For DUDHORIA CONSTRUCTION CO. LTD.



For DUDHORIA CONSTRUCTION CO. LTD.

Managing Director



**DUDHORIA CONSTRUCTION CO. LTD.**

**CIN: L45201WB1981PLC033825**

**Notes on Financial Statements for the year ended 31st March, 2020**

	<u>2019-20</u>		<u>2018-19</u>		<u>2017-18</u>	
	<u>No. of Shares</u>		<u>No. of Shares</u>		<u>No. of Shares</u>	
<b>14 <u>Equity Share Capital</u></b>						
<b>a <u>Authorised Share Capital</u></b>						
Ordinary Equity Shares of ` 10/- each with voting rights	1850000	18,500.00	1850000	18,500.00	1850000	18,500.00
	1850000	18,500.00	1850000	18,500.00	1850000	18,500.00
<b>b <u>Issued Share Capital</u></b>						
Ordinary Equity Shares of ` 10/- each with voting rights	1426824	14,268.24	1426824	14,268.24	1426824	14,268.24
	1426824	14,268.24	1426824	14,268.24	1426824	14,268.24
<b>c <u>Subscribed and Paid-up Share Capital</u></b>						
Ordinary Equity Shares of ` 10/- each with voting rights	1426824	14,268.24	1426824	14,268.24	1426824	14,268.24
	1426824	14,268.24	1426824	14,268.24	1426824	14,268.24

**d Reconciliation of the number of shares at the beginning and at the end of the year**

	<u>2019-2020</u>		<u>2018-2019</u>		<u>2017-2018</u>	
<u>Equity Shares</u>	<u>No. of Shares</u>		<u>No. of Shares</u>		<u>No. of Shares</u>	
At the beginning of the year	1426824	14,268.24	1426824	14,268.24	1426824	14,268.24
Issued during the year	0	-	0	-	0	-
Outstanding at the end of the year	1426824	14,268.24	1426824	14,268.24	1426824	14,268.24

**e Terms Attached to the Equity Shares**

The company has only one class of Ordinary Shares having par value of ` 10/- per share. Each holder of Ordinary Equity shares is entitled to one vote per share and is entitled to dividend and to participate in surplus, if any, in the event of winding up.

**f Shareholding Pattern with respect to Holding or Ultimate Holding company**

The Company does not have any Holding Company or Ultimate Holding Company.

**g Details of the Shareholder holding shares more than 5 %**

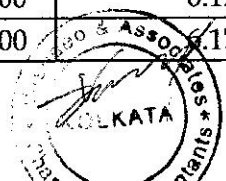
<b>Name of the Shareholder</b>	<b>As at 31st March 2020</b>		<b>As at 31st March 2019</b>		<b>As at 31st March 2018</b>	
	<b>No. of Shares</b>	<b>% of holding</b>	<b>No. of Shares</b>	<b>% of holding</b>	<b>No. of Shares</b>	<b>% of holding</b>
Ashok Kumar Jain	92166	6.46	92166	6.46	92166	6.46
Ajay Kumar Jain	89816	6.30	89816	6.30	89816	6.30
Jaswant Jain	93166	6.53	93166	6.53	93166	6.53
Namrata Jain	93166	6.53	93166	6.53	93166	6.53
Malvika Jain	88000	6.17	88000	6.17	88000	6.17
Rishabh Jain	88000	6.17	88000	6.17	88000	6.17

For DUDHORIA CONSTRUCTION CO. LTD.

For DUDHORIA CONSTRUCTION CO. LTD.

Rishabh Jain

Managing Director



**DUDHORIA CONSTRUCTION CO. LTD.****CIN: L45201WB1981PLC033825****Notes on Financial Statements for the year ended 31st March, 2020****Amount ( in Thousand)**

	<b>2019-20</b>		<b>2018-19</b>		<b>2017-18</b>	
Arora Jain	88000	0.06	88000	0.06	88000	0.06
Name of the Shareholder	As at 31st March 2020		As at 31st March 2019		As at 31st March 2018	
	No. of Shares	% of holding	No. of Shares	% of holding	No. of Shares	% of holding
Pallavi Jain	88000	6.17	88000	6.17	88000	6.17
Ashok Kumar Jain (HUF)	88000	6.17	88000	6.17	88000	6.17
Ajay Kumar Jain (HUF)	88000	6.17	88000	6.17	88000	6.17
Ratni Devi Jain	88000	6.17	88000	6.17	88000	6.17
Usha Baid	88000	6.17	88000	6.17	88000	6.17

h Aggreata number and class of shares allotted as fully paid up pursuant to contract (s) without payment to received in cash for the period of five years immediately preceding the date as at which the balance sheet is prepared - Nil

i No ordinary shares have been reserved for issue under options and contracts/ commitments for the sale of shares/ disinvestment as at the balance sheet date.

j No Ordinary Shares have been bought back by the company during the period of five years preceding the date as at which the Balance Sheet is prepared.

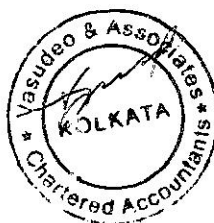
k No Securities convertible into Equity/Preference shares have been issued by the company during the year.

l No Calls are unpaid by any Director or Officer of the Company during the year.

For DUDHORIA CONSTRUCTION CO. LTD.

Rishabh Jain

Managing Director



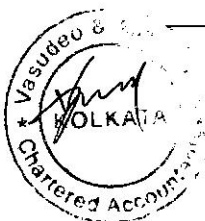
**DUDHORIA CONSTRUCTION CO. LTD.**

CIN: L45201WB1981PLC033825

**Notes on Financial Statements for the year ended 31st March, 2020**

		<b>(Amount in ` Thousand)</b>	
		<b><u>2019-20</u></b>	<b><u>2018-19</u></b>
<b>I</b>	<b><u>Revenue From Operations</u></b>		
<b>17</b>	<b><u>Interest Income</u></b>		
<b>A</b>	<b>On Financial Assets measured at Amortised Cost</b>		
i	Interest on Loans	605.38	1,393.25
ii	Interest on deposits with Banks	1,846.00	2,378.75
iii	Other Interest Income	31.05	10.46
	<b>Total (A)</b>	<b>2,482.43</b>	<b>3,782.47</b>
<b>B</b>	<b>On Financial Assets measured at fair value through OCI</b>	-	-
<b>C</b>	<b>On Financial Assets measured at fair value through profit or loss</b>	-	-
	<b>Total (A+B+C)</b>	<b>2,482.43</b>	<b>3,782.47</b>
<b>18</b>	<b><u>Other Income</u></b>		
	Provision for Standard Assets W/Off	5.23	24.25
	Miscellaneous Income	0.61	0.61
		<b>5.84</b>	<b>24.86</b>
<b>19</b>	<b><u>Finance Costs</u></b>		
<b>A</b>	<b>On Financial liabilities measured at Amortised Cost</b>		
i	Interest on borrowings		
	From Banks	37.34	65.59
ii	Other interest expense	0.15	0.82
		<b>37.49</b>	<b>66.40</b>
<b>20</b>	<b><u>Purchase of Stock in Trade</u></b>		
	Work in Progress	1,000.00	18,700.00
		<b>1,000.00</b>	<b>18,700.00</b>
<b>21</b>	<b><u>Changes in Inventories of Stock-In-Trade</u></b>		
	Opening Stock in trade	31,268.96	11,750.38
	Less: Transfer to Investment	-	-
		<b>31,268.96</b>	<b>11,750.38</b>
	Less: Closing Stock in trade	32,284.17	31,268.96
		<b>(1,015.21)</b>	<b>(19,518.58)</b>
<b>22</b>	<b><u>Employee Benefits Expense</u></b>		
	Salaries	857.47	1,920.08
	Staff Welfare Expenses	-	65.13
		<b>857.47</b>	<b>1,985.21</b>
<b>23</b>	<b><u>Depreciation and Amortisation Expense</u></b>		
	Depreciation of Tangible Assets	397.99	618.13

For DUDHORIA CONSTRUCTION CO. LTD.



For DUDHORIA CONSTRUCTION CO. LTD.

Rishabh Jain

Managing Director

DUDHORIA CONSTRUCTION CO. LTD.

CIN: L45201WB1981PLC033825

Notes on Financial Statements for the year ended 31st March, 2020

(Amount in ` Thousand)

<u>2019-20</u>	<u>2018-19</u>
397.99	618.13

FOR DUDHORIA CONSTRUCTION CO. LTD.

*Rishabh Jain*

Managing Director



**DUDHORIA CONSTRUCTION CO. LTD.**

CIN: L45201WB1981PLC033825

**Notes on Financial Statements for the year ended 31st March, 2020****(Amount in ` Thousand)****2019-20****2018-19****24 Other Expenses**

Rates & Taxes	35.83	34.91
Rent Expenses	240.00	240.00
Repair and Maintenance	3.86	21.44
Entertainment Expenses	104.95	154.93
Internal Audit Fees	10.00	10.00
Legal Charges	-	29.18
Membership Fees	-	2,021.93
Motor Car Expenses	201.98	265.55
Professional Fees	165.74	153.00
General Expenses	23.82	33.76
<u>Payment to Auditors</u>		
For Statutory Audit	20.00	20.00
Travelling & Conveyance Expenses	354.74	4.31
Miscellaneous Expenses	326.17	593.15
	<u>1,487.09</u>	<u>3,582.16</u>

**25 TAX EXPENSE****Current Tax**

Income Tax for earlier year	-	45.16
Provision for Income Tax	18.74	131.16
Less: MAT Credit Entitlement	-	-
	<u>18.74</u>	<u>176.32</u>

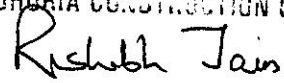
**25.1 The income tax expenses for the year can be reconciled to the accounting profit as follows:****Amount ( ` in Thousand)****2019-20****2018-19**

Profit before tax	(276.57)	(1,626.00)
Applicable Tax Rate	0.26	0.26
Computed Tax Expense	-	-
<u>Tax effect of :</u>		
Exempted income	-	-
Expenses disallowed	-	-
Additional allowances net of MAT Credit	-	-
Current Tax Provision (A)	<u>-</u>	<u>-</u>

For DUDHORIA CONSTRUCTION CO. LTD.



For DUDHORIA CONSTRUCTION CO. LTD.



Managing Director



**DUDHORIA CONSTRUCTION CO. LTD.****CIN: L45201WB1981PLC033825****Notes on Financial Statements for the year ended 31st March, 2020****27 FIRST TIME IND AS ADOPTION RECONCILIATIONS**

The standalone financial statements of Dudhoria Construction Co. Limited for the year ended March 31, 2020 have been prepared in accordance with Ind AS. For the purposes of transition to Ind-AS, the company has followed the guidance prescribed in Ind AS 101 First-Time Adoption of Indian Accounting Standards, with April 1, 2018 as the transition date and IGAAP as the previous GAAP.

The transition to Ind-AS has resulted in changes in the presentation of the financial statements, disclosures in the notes thereto and accounting policies and principles. The accounting policies set out have been applied in preparing the standalone financial statements for the year end 31st March, 2020 and the comparative information.

**27.1 Effect of Ind AS adoption on the balance sheet as at 31st March, 2019 and 1st April, 2018:**Amount ( in Thousand)

		As at 31st March, 2019			As at 1st April, 2018		
		Previous GAAP	Effect of transition to Ind AS	As per Ind AS balance sheet	Previous GAAP	Effect of transition to Ind AS	As per Ind AS balance sheet
	<b>ASSETS</b>						
<b>1</b>	<b>FINANCIAL ASSETS</b>						
a	Cash and Cash Equivalents	529	-	529	572	-	572
b	Bank balances other than Cash and Cash Equivalents	36,100	-	36,100	55,050	-	55,050
c	Loans	9,413	-	9,413	19,087	-	19,087
d	Other Financial Assets	187	-	187	162	-	162

For DUDHORIA CONSTRUCTION CO. LTD.

*Rishabh Jain*

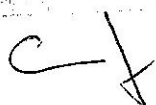
Managing Director



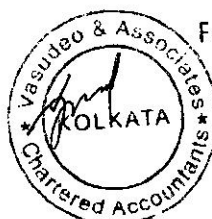
## Notes on Financial Statements for the year ended 31st March, 2020

		As at 31st March, 2019			As at 1st April, 2018		
		Previous GAAP	Effect of transition to Ind AS	As per Ind AS balance sheet	Previous GAAP	Effect of transition to Ind AS	As per Ind AS balance sheet
<b>2</b>	<b>NON FINANCIAL ASSETS</b>						
a	Inventories	31,269	-	31,269	11,750	-	11,750
b	Current Tax Assets (Net)	590	-	590	206		206
c	Deferred Tax Asset (Net)	363	-	363	322	-	322
d	Investments in Property	133,367	-	133,367	124,117	-	124,117
e	Property, Plant & Equipment	1,205	-	1,205	1,788	-	1,788
f	Other non-financial assets	2,117	-	2,117	4,181	-	4,181
	<b>Total Assets</b>	<b>215,140</b>	<b>-</b>	<b>215,140</b>	<b>217,236</b>	<b>-</b>	<b>217,236</b>
	<b>LIABILITIES AND EQUITY</b>						
<b>I</b>	<b>LIABILITIES</b>						
<b>1</b>	<b>FINANCIAL LIABILITIES</b>						
a	Borrowings	557	-	557	857	-	857
b	Other Financial Liabilities	3	-	3	-	-	-
<b>2</b>	<b>NON FINANCIAL LIABILITIES</b>						
a	Other Non-Financial Liabilities	147	-	147	185	-	185
<b>II</b>	<b>EQUITY</b>						
a	Equity Share Capital	14,268	-	14,268	14,268	-	14,268
b	Other Equity	200,164	-	200,164	201,925	-	201,925
	<b>Total Equity and Liabilities</b>	<b>215,140</b>	<b>-</b>	<b>215,140</b>	<b>217,236</b>	<b>-</b>	<b>217,236</b>

For DUDHORIA CONSTRUCTION CO. LTD.



Rishabh Jain



For DUDHORIA CONSTRUCTION CO. LTD.

Rishabh Jain

Managing Director



Notes on Financial Statements for the year ended 31st March, 2020**27.2 Reconciliation of Profit and Other Equity between Ind AS and Previous GAAP:**

Sr No	Nature of adjustments	Net Profit	Other Equity	
		Year ended 31st March 2019	As at 31st March 2019	As at 1st April 2018
1	Net Profit / Other Equity as per Previous Indian GAAP	(1,761)	455	2,216
2	Fair Valuation for Financial Assets (net of deferred tax)	-	-	-
3	Net profit before OCI / Other Equity as per Ind AS	(1,761)	455	2,216

**27.3 Effect of Ind AS adoption on the Statement of Profit and Loss for the year ended 31st March, 2019:**

		Year ended 31st March, 2019		
		Previous GAAP	Effect of transition to Ind AS	As per Ind AS
I	Revenue from Operations			
i	Interest Income	3,782	-	3,782
ii	Net gain on Fair Value Changes	-	-	-
iii	Net gain on derecognition of financial instruments under	-	-	-
	<b>Total Revenue from Operations</b>	<b>3,782</b>	<b>-</b>	<b>3,782</b>
II	Other Income	25	-	25
III	<b>Total Income (I+II)</b>	<b>3,807</b>	<b>-</b>	<b>3,807</b>
IV	<b>EXPENSES</b>			
i	Finance Costs	66	-	66
vii	Purchase of stock-in-trade	18,700	-	18,700
viii	Changes in Inventories of Finished Goods, Stock-In-Trade and Work-in-Progress	-19,519	-	(19,519)
x	Employee Benefits Expense	1,985	-	1,985
xi	Depreciation, Amortisation and Impairment	618	-	618
xii	Other Expenses	3,582	-	3,582
	<b>Total Expenses (IV)</b>	<b>5,433</b>	<b>-</b>	<b>5,433</b>
V	<b>Profit/(Loss) before Exceptional Items and Tax (III - IV)</b>	<b>(1,626)</b>	<b>-</b>	<b>(1,626)</b>
VI	Exceptional Items	-	-	-
VII	<b>Profit/(Loss) before Tax (V - VI)</b>	<b>(1,626)</b>	<b>-</b>	<b>(1,626)</b>
VIII	Tax Expense:			
	Current Tax	176	-	176
	Deferred Tax	(41)	-	(41)
IX	<b>Profit/(Loss) for the period from continuing operations</b>	<b>(1,761)</b>	<b>-</b>	<b>(1,761)</b>
X	Profit/(loss) from discontinued operations			
XI	Tax Expense of discontinued operations			
XII	Profit/(loss) from discontinued operations (After tax) (X-XI)	-	-	-
XIII	<b>Profit/(loss) for the period (IX+XII)</b>	<b>(1,761)</b>	<b>-</b>	<b>(1,761)</b>

**27.4 Reconciliation of Statement of Cash flows:**

There were no material differences between the Statement of Cash Flows presented under Ind AS and the Previous GAAP.

For DUDHORIA CONSTRUCTION CO. LTD.

*[Signature]*



For DUDHORIA CONSTRUCTION CO. LTD.

*[Signature]*

Managing Director

**DUDHORIA CONSTRUCTION CO. LTD.****CIN: L45201WB1981PLC033825****Notes on Financial Statements for the year ended 31st March, 2020****28. RELATED PARTY DISCLOSURE**

Related party disclosure as identified by the management in accordance with the Indian Accounting Standard (Ind AS) 24 on "Related Party Disclosures" are as follows:

**A) Name of the related parties & their relationship****i) Key Managerial Personnel (KMP):**

- a) Rishabh Jain (Managing Director)
- b) Ashok Kumar Jain (Director)
- c) Sanjay Atha (Director)
- d) Jaswant Jain (Director)
- e) Hari Lal Mullick (Director)
- f) Sanjay Kumar Srivastva (CFO)

**ii) Enterprises over which KMP or relatives of KMP exercises significant influence:**

- 1. Fantasy Commerce (P) Ltd
- 2. Progressive Services Ltd.

**B) Transactions with Related Parties:**

Name of the Related Parties	Nature of Transaction	2019-2020	2018-2019
		Amount (₹ in Thousand)	
Fantasy Commerce (P) Ltd	Loan Given	350.00	4,415.00
Fantasy Commerce (P) Ltd	Loan Refunded	2,986.43	816.45
Fantasy Commerce (P) Ltd	Interest Received	605.38	-
Progressive Services Ltd.	Loan Given	500.00	-
Progressive Services Ltd.	Loan Refunded	500.00	302.47
Rishabh Jain	Director Remuneration	360.00	-
Sanjay Kumar Srivastva	Salary Paid	237.46	-

**C) i) Amount due to Key Managerial Personnel:**

Name of the Related Party	Amount (₹ in Thousand)
Rishabh Jain	30,000
Sanjay Kumar Srivastva	17,370

**ii) Amount due from enterprises over which KMP or relatives of KMP exercises significant influence:**

Name of the Related Party	Amount (₹ in Thousand)
Fantasy Commerce (P) Ltd	7,345

**D) Provision to be made with regard to Outstanding Amount : Nil**

For DUDHORIA CONSTRUCTION CO. LTD.

For DUDHORIA CONSTRUCTION CO. LTD.

Rishabh Jain

Managing Director



## DUDHORIA CONSTRUCTION CO. LTD.

CIN: L45201WB1981PLC033825

### Notes on Financial Statements for the year ended 31st March, 2020

#### 29 CAPITAL MANAGEMENT

For the purpose of the Company's capital management, capital includes issued equity capital and all other equity reserves attributable to the equity holders of the Company. The primary objective of the Company's capital management is to maximise the shareholder value. The Company manages its capital structure and makes adjustments in light of changes in economic conditions and the requirements of the financial covenants. To maintain or adjust the capital structure, the Company may adjust the dividend payment to shareholders, return capital to shareholders or issue new shares. The Company monitors capital using a gearing ratio, which is net debt divided by total capital plus net debt.

The gearing ratio at end of the reporting period was as follows:

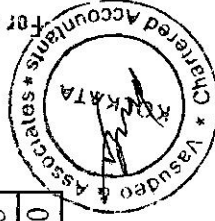
	As at 31st March, 2020		As at 31st March, 2019		As at 1st April, 2018	
	Carrying Amount	Level of input used in Level 1	Level 2	Level 1	Level 2	Level 1
Gross Debt				557	857	
Cash and Marketable Securities				529	572	
Net Debt (A)				28	285	
Total Equity (As per Balance Sheet) (B)				214,432	216,193	
Net Gearing (A/B)				0	0	

#### 30 FINANCIAL INSTRUMENTS

##### i Valuation

Fair Valuation Measurement Hierarchy:

Particulars	As at 31st March, 2020		As at 31st March, 2019		As at 1st April, 2018	
	Carrying Amount	Level of input used in Level 1	Level 2	Level 1	Level 2	Level 1
<b>Financial Assets</b>						
<b>At Amortised Cost</b>						
Cash and Bank Balances	509	-	-	529	572	-
Bank balances other than Cash and Cash Equivalents	29,100	-	-	36,100	55,050	-
Loans	7,326	-	-	9,413	19,087	-
Other Financial Assets	196	-	-	187	162	-
<b>At FVTPL</b>						



For DUDHORIA CONSTRUCTION CO. LTD.  
Managing Director  
Rishabh

CIN: L45201WB1981PLC033825

Notes on Financial Statements for the year ended 31st March, 2020

[illegible]

ii Foreign Currency Risk: N.A.

iii **Interest Rate Risk:**

The following table shows exposure of the Company's borrowings to interest rate changes at the end of the reporting period:

Particulars	As at 31st March, 2020	As at 31st March, 2019	As at 1st April, 2018
Secured Loans			
Term Loan from Bank	291	557	857
Total	291	557	857

iv Credit Risk: NA

Credit risk is the risk that counterparty will not meet its obligations under a financial instrument or customer contract, leading to a financial loss. The Company is exposed to credit risk from its operating activities. The management has a credit policy in place and the exposure to credit risk is monitored on an ongoing basis. The Company periodically assesses the financial reliability of its borrowers, taking into account the financial condition and current economic trends.

Based on Business Environment in which the Company operates, a default on Financial Asset is considered when counterparty fails to make payment within the agreed time as per contract.

Following provides exposure to Low credit risk :

Particulars	As at 31st March, 2020	As at 31st March, 2019	As at 1st April, 2018
Loan	7,326	9,413	19,087
Total	7,326	9,413	19,087

Managing Director



DUDHORIA CONSTRUCTION CO. LTD.

CIN: L45201WB1981PLC033825

Notes on Financial Statements for the year ended 31st March, 2020

v Liquidity Risk:

Liquidity risk arises from the Company's inability to meet its cash flow commitments on time. Prudent liquidity risk management implies maintaining sufficient stock of cash and marketable securities (' 572.09/- as on 31st March 2018; ' 528.69/- as on 31st March 2019 and ' 509.00/- as on 31st March 2020). Company accesses financial markets to meet its liquidity requirements.

The Company's liquidity is managed centrally with operating units forecasting their cash and liquidity requirements. Treasury pools the cash surpluses from across the different operating units and then arranges to either fund the net deficit or invest the net surplus in the market.

Maturity Profile of Loans Financial Liabilities as on 31 March, 2020:

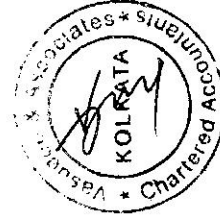
Particulars	Less than 6 months	6 to 12 months	1 to 5 years	Total
Borrowings	-	291	-	291

Maturity Profile of Loans Financial Liabilities as on 31 March, 2019:

Particulars	Less than 6 months	6 to 12 months	1 to 5 years	Total
Borrowings	-	-	557	557

For DUDHORIA CONSTRUCTION CO. LTD.

cd



Rishabh Jain

Managing Director

# DUDHORIA CONSTRUCTION CO. LTD.

CIN: L45201WB1981PLC033825

## Notes on Financial Statements for the year ended 31st March, 2020

### vi Maturity Analysis of Assets and Liabilities

The table below shows an analysis of assets and Liabilities according to when they are expected to be recovered or settled:-

	As at 31.03.2020			As at 31.03.2019			As at 01.04.2018		
	Upto 12 months	More than 12 months	Total	Upto 12 months	More than 12 months	Total	Upto 12 months	More than 12 months	Total
<b>ASSETS</b>									
<b>1 FINANCIAL ASSETS</b>									
a Cash and Cash Equivalents	509	-	509	529	-	529	572	-	572
b Bank balances other than Cash and Cash Equivalents	-	29,100	29,100	-	36,100	36,100	-	55,050	55,050
c Loans	-	7,326	7,326	-	9,413	9,413	-	19,087	19,087
d Other Financial Assets	196	-	196	187	-	187	-	162	162
<b>2 NON FINANCIAL ASSETS</b>									
a Inventories	32,284	-	32,284	31,269	-	31,269	11,750	-	11,750
b Current Tax Assets (Net)	-	247	247	-	590	590	-	206	206
c Deferred Tax Assets (Net)	-	363	363	-	363	363	-	322	322
d Investment Property	-	142,202	142,202	-	133,367	133,367	-	124,117	124,117
e Property, Plant & Equipment	-	807	807	-	1,205	1,205	-	1,788	1,788
f Other Non- Financial Assets	-	2,070	2,070	-	2,117	2,117	-	4,181	4,181
<b>Total Assets</b>	<b>32,990</b>	<b>182,115</b>	<b>215,104</b>	<b>31,984</b>	<b>183,155</b>	<b>215,140</b>	<b>12,322</b>	<b>204,913</b>	<b>217,236</b>

For DUDHORIA CONSTRUCTION CO. LTD.

*Rishabh Jain*

Managing Director



For DUDHORIA CONSTRUCTION CO. LTD.

*c-f*

**DUDHORIA CONSTRUCTION CO. LTD.**

**CIN: L45201WB1981PLC033825**

**Notes on Financial Statements for the year ended 31st March, 2020**

	As at 31.03.2020			As at 31.03.2019			As at 01.04.2018		
	Upto 12 months	More than 12 months	Total	Upto 12 months	More than 12 months	Total	Upto 12 months	More than 12 months	Total
<b>LIABILITIES AND EQUITY</b>									
<b>I LIABILITIES</b>									
<b>1 FINANCIAL LIABILITIES</b>									
Borrowings (Other than Debt Securities)	291	-	291	-	557	557	-	857	857
a Other Financial Liabilities	2	-	2	3	-	3	-	-	-
<b>2 NON FINANCIAL LIABILITIES</b>									
b Other Non-Financial Liabilities	-	675	675	-	147	147	-	185	185
<b>II EQUITY</b>									
a Equity Share Capital	-	14,268	14,268	-	14,268	14,268	-	14,268	14,268
b Other Equity	-	199,868	199,868	-	200,164	200,164	-	201,925	201,925
<b>Total Liabilities and Equity</b>	<b>292</b>	<b>214,812</b>	<b>215,104</b>	<b>3</b>	<b>215,136</b>	<b>215,140</b>	<b>-</b>	<b>217,236</b>	<b>217,236</b>



For DUDHORIA CONSTRUCTION CO. LTD.

*Rishabh Jena*

Managing Director



**DUDHORIA CONSTRUCTION CO. LTD.**

**CIN: L45201WB1981PLC033825**

**Notes on Financial Statements for the year ended 31st March, 2020**

**31 Estimation of Uncertainties relating to the global health pandemic from COVID-19**

The Company has considered possible effects that may result from the pandemic resulting to COVID-19 on the carrying amount of receivables and other Financial Assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the Company, as at the date of approval of Financial Statements has used internal sources of information including credit reports and related information, economic forecast. The impact of Covid-19 on the Company's Financial Statements may differ from the estimated as at the date of approval of these Financial Statements.

**32 Due to Micro, Small and Medium Enterprises**

Based on the information available with the company, the balance due to Micro and Small enterprises, as defined under the Micro, Small, and Medium Enterprises Development Act, 2006 (MSMED Act, 2006) is ' Nil (P.Y. ' Nil). Further, no interest during the year has been paid or payable under the terms of the MSMED Act, 2006. The above information regarding Micro, Small and Medium Enterprises has been determined to the extent such parties have been identified on the basis of information available with the Company. This has been relied upon by the Auditors.

**33 Segment Reporting**

The Company operates mainly in one business segment i.e Investment & Finance and all other activities revolve around the main activity and as such there are no other reportable segment as identified by the Chief Operating Decision Maker of the company as required under Ind AS 108.

**34 JOINT-VENTURE**

As per Ind AS 115 'Revenue from Contract with Customers' and 'Guidance Note on Accounting of Real Estate Transactions' issued by ICAI, there exist a performance obligation for jointly developing a property at 24/6, Raja Santosh Road, Kolkata - 700 027 along with Ashok Jain, Ajay Jain, Ratni Devi Jain, Usha Baid, Jaswant Jain and Namrata Jain. All Expenses incurred in relation to the development of the said property has been beared by developer (i.e. Dudhoria Construction Co Ltd) on the basis of percentage completion method. Revenue will be recognised based on performance obligation on sale of services. Project Revenue will be measured as and when the consideration is received or recivable. The allocation of revenue will be on basis of 'Point in Time Basis' as when the flats are sold. As on Mar'20 nil revenue is recognised in the Books of Accounts.

**35 NBFC COMPLIANCE**

The company has complied with the Prudential Norms as per NBFC's (Reserve Bank) Direction's 1998 with regard to Income recognition, Asset classification, Accounting Standard and provision for Bad & Doubtful Debts as applicable to it.

**36** The figures for the previous year have been rearranged and/or regrouped wherever considered necessary.

Signature to Note A, 1 to 36.

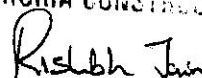
As per our attached report of even date

For DUDHORIA CONSTRUCTION CO. LTD.



For and on behalf of Board and Directors

For DUDHORIA CONSTRUCTION CO. LTD.



Managing Director



**DUDHORIA CONSTRUCTION CO. LTD.**

**CIN: L45201WB1981PLC033825**

**Notes on Financial Statements for the year ended 31st March, 2020**

**FOR VASUDEO & ASSOCIATES**

Chartered Accountants

(Firm Reg.No.319299E)

  
**VASUDEO AGARWAL**

(Partner)

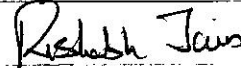
Membership No. : 054784

UDIN: 20054784AAAAAZ20



Place: Kolkata


Dated: The 31st day of July, 2020




Rishabh Jain (DIN: 06663369) (Managing Director)



Ashok Kumar Jain (DIN: 00663565) (Director)



Punita Sharma (Company Secretary)

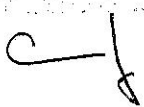


Sanjay Kumar Srivastava (CFO)

**DUDHORIA CONSTRUCTION CO. LTD.****Details to Notes on Balance Sheet**

	<u>As at</u> <u>31.03.2020</u>	<u>As at</u> <u>31.03.2019</u>
	<u>Amount ( ₹ in Thousand)</u>	
<b><u>Details of Cash Balance</u></b>		
Cash in Hand	409.89	477.28
Petty Cash	9.42	16.70
	<u>419.31</u>	<u>493.98</u>
<b><u>Details of Balances with Banks</u></b>		
Vijaya Bank Ltd.	89.69	34.71
	<u>89.69</u>	<u>34.71</u>
<b><u>Details of Bank Balances other Cash and Cash Equivalents</u></b>		
<b><u>Fixed Deposit with original maturity for more than 12 months :</u></b>		
<b><u>Vijaya Bank:-</u></b>		
FD No : 722702061000933	6,100.00	6,100.00
FD No : 722702061000935	7,500.00	7,500.00
FD No : 722702061000936	-	7,500.00
FD No : 722702061000937	7,500.00	7,500.00
FD No : 722702061000944	7,500.00	7,500.00
FD No : 722701024000001	500.00	-
	<u>29,100.00</u>	<u>36,100.00</u>
<b><u>Details of Other Financial Assets</u></b>		
<b><u>Security Deposit</u></b>		
Security Deposit with CESC	181.48	171.75
Security Deposit with The Calcutta Swimming Club	15.00	15.00
	<u>196.48</u>	<u>186.75</u>
<b><u>Details of Work-In-Progeess (A/c 24/6)</u></b>		
Opening WIP	31,268.96	11,750.38
Add:		
Tenenat Surrender	1,000.00	18,700.00
CGST (RCM) Exp	4.10	-
SGST (RCM) Exp	4.10	-
Legal Charges	-	18.98
Security Charges	-	136.80
Salary & Bonus	-	600.00
Professional Fees	-	12.00
Surveyor's Fees	-	15.00
Architect Fees	-	30.00
Corporation Tax	7.00	5.80
	<u>32,284.17</u>	<u>31,268.96</u>

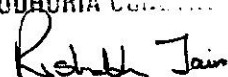
For DUDHORIA CONSTRUCTION CO. LTD.



Director



For DUDHORIA CONSTRUCTION CO. LTD.



Managing Director

**DUDHORIA CONSTRUCTION CO. LTD.****Details to Notes on Balance Sheet**

<u>As at</u>	<u>As at</u>
<u>31.03.2020</u>	<u>31.03.2019</u>
<u>Amount (₹ in Thousand)</u>	

**Details of Tenant Surrender at 24/6**

Utpal Kumar Basu Thakur	-	11,000.00
Om. Prakash Shaw	-	300.00
Hira Lal Mahato	-	300.00
Nasim Khan	-	700.00
Sanjoy Roy Chowdhury	-	600.00
Mahendra Paswan	-	300.00
Kailash Baitha	-	300.00
Yeakub Ali	-	400.00
Md. Aslam	-	300.00
Mohammed Mustaque	-	300.00
Siraj Ali Naskar	-	300.00
Sk. Matim	-	400.00
Uttam Chowdhury	-	2,500.00
Dilip Singh	-	1,000.00
Pramila Mondal	300.00	-
Kanak Manna	300.00	-
Aswin Das	400.00	-
	<u>1,000.00</u>	<u>18,700.00</u>

**Details of Current Tax Asset**

T.D.S. (A.Y. 2020-21)	246.22	-
Advance Tax (A.Y. 2020-21)	-	-
Provision for Income Tax (A.Y. 2020-21)	(18.74)	-
	<u>227.48</u>	<u>-</u>

**Details of Balance with Revenue Authorities****Income Tax**

T.D.S. (A.Y. 2018-19)	-	758.03
T.C.S. (A.Y. 2018-19)	-	11.36
Provision for Income Tax (A.Y. 2018-19)	-	(638.58)
T.D.S. (A.Y. 2019-20)	-	377.63
Provision for Income Tax (A.Y. 2019-20)	-	(131.16)
	<u>227.48</u>	<u>377.28</u>

**Goods and Service Tax**

CGST Receivable	9.56	105.66
SGST Receivable	9.56	105.66
IGST Receivable	-	1.62
	<u>19.11</u>	<u>212.95</u>
	<u>246.59</u>	<u>590.23</u>

**Details of Other Advances**

Shri Ram Ojha (Against Land)	2,000.00	2,000.00
	<u>2,000.00</u>	<u>2,000.00</u>



For DUDHORIA CONSTRUCTION CO. LTD.

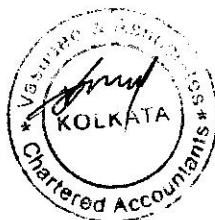
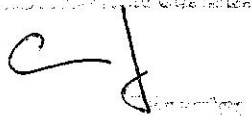
Rishabh Jain

Managing Director

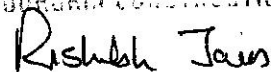
**DUDHORIA CONSTRUCTION CO. LTD.****Details to Notes on Balance Sheet**

	<u>As at</u> <u>31.03.2020</u>	<u>As at</u> <u>31.03.2019</u>
	<u>Amount ( in Thousand)</u>	
<b><u>Details of Prepaid Expenses</u></b>		
Car Insurance (Car No.5789)	14.42	18.78
Car Insurance (Car No.1021)	-	1.89
Rates & Taxes (Car No.5789)	38.30	51.32
Rates & Taxes (Car No.1021)	2.10	13.27
Warranty (Car No.5789)	12.09	12.09
Warranty (Car No.1021)	-	0.40
Roadside Assistance (Car No. 5789)	2.39	3.60
Roadside Assistance (Car No.1021)	-	0.23
Service Charges	0.36	0.36
	<u>69.67</u>	<u>101.95</u>

For DUDHORIA CONSTRUCTION CO. LTD.



For DUDHORIA CONSTRUCTION CO. LTD.



Managing Director

**DUDHORIA CONSTRUCTION CO. LTD.****Details to Notes on Balance Sheet****As at  
31.03.2020****As at  
31.03.2019****Amount ( in Thousand)****Details of Statutory Dues Payable**

Professional Tax Payable	0.52	-
TDS Payable	0.53	6.97
CGST Payable (RCM)	3.91	1.03
SGST Payable (RCM)	3.91	1.03
Corporation Tax Payable (KMC)	314.92	-
	<u>323.79</u>	<u>9.02</u>

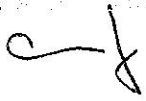
**Details of Liabilities for Expenses****To Related Party**

Rishabh Jain	30.00	-
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**To Others**

Entertainment Expenses Payable	29.62	19.94
Motor Car expenses Payable	7.28	10.29
Patni & Co.	8.60	7.97
Vasudeo & Associates	20.00	20.00
Jain Binod & Associates	20.00	20.00
RSPA and Associates	32.40	16.20
Probal Kumar Mukherjee	30.00	30.00
Vivid Innovation	10.00	10.00
S.K Musior Rahaman	3.00	3.00
The Protector	11.29	-
A to Z Security Services	47.52	-
Shroff and Associates	36.99	-
Khushboo Gulgulia	30.00	-
Punita Sharma	17.48	-
Sanjay Kumar Srivastva	17.37	-
Telephone Charges Payable	-	1.07
	<u>351.56</u>	<u>138.46</u>

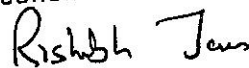
For DUDHORIA CONSTRUCTION CO. LTD.



Director



For DUDHORIA CONSTRUCTION CO. LTD.



Managing Director

**DUDHORIA CONSTRUCTION CO. LTD.**  
**Details to Notes on Statement of Profit & Loss**

	<u>2019-20</u>	<u>2018-19</u>
	<u>Amount ( in Thousand)</u>	
<b><u>Interest on deposits with Banks</u></b>		
Interest Income on Fixed Deposits	1,846.00	2,378.75
	<u>1,846.00</u>	<u>2,378.75</u>
 <b><u>Interest on Borrowings from Banks</u></b>		
on Loan from Banks	37.34	65.59
	<u>37.34</u>	<u>65.59</u>
 <b><u>Other Interest Expenses</u></b>		
on late payment of Profession Tax	-	0.38
on late payment of TDS	0.15	0.44
	<u>0.15</u>	<u>0.82</u>
 <b><u>Salaries</u></b>		
Salary	497.47	1,320.08
Director Remuneration - Salary & Bonus	360.00	600.00
	<u>857.47</u>	<u>1,920.08</u>
 <b><u>Staff Welfare Expenses</u></b>		
Staff Welfare Expenses	-	65.13
	<u>-</u>	<u>65.13</u>
 <b><u>Rates &amp; Taxes</u></b>		
Professional tax	2.50	2.50
Others	33.33	32.41
	<u>35.83</u>	<u>34.91</u>

2



For DUDHORIA CONSTRUCTION CO. LTD.

*Rishabh Jain*  
Managing Director



**DUDHORIA CONSTRUCTION CO. LTD.**  
**Details to Notes on Statement of Profit & Loss**

	<u>2019-20</u>	<u>2018-19</u>
	<u>Amount ( in Thousand)</u>	
<b><u>Repair &amp; Maintenance Expenses</u></b>		
Repairs to Building	-	21.44
	-	21.44
<b><u>Details of Travelling and Conveyance</u></b>		
Conveyance	4.11	4.31
Foreing Tour Expenses	350.63	-
	354.74	4.31
<b><u>Details of Miscellaneous Expenses</u></b>		
Advertisement	17.38	2.16
Architect Fees	-	30.00
Bank Charges	1.59	0.12
Car Insurance	29.75	40.53
CGST Receivable but not claim w/off	-	16.81
CGST(RCM) Exp	4.10	
SGST(RCM) Exp	4.10	
Computer Expenses	38.18	40.73
Consultancy Charges	1.10	1.10
Electricity Charges	50.41	53.36
Filing Fees	10.80	4.20
Listing Fees	22.64	44.62
Postage & Telegrams	1.43	2.71
Printing and Stationery	35.56	49.41
Round Off	(0.00)	0.00
RTA Fees	19.04	14.00
Service Charges	23.77	191.67
SGST Receivable but not claim w/off	-	16.81
Surveyor's Fees	-	15.00
Telephone charges	66.32	69.92
	326.17	593.15



For DUDHORIA CONSTRUCTION CO. LTD.

*Rishabh Jain*

Managing Director


DUDHORIA CONSTRUCTION CO. LTD.

Detail Sheet

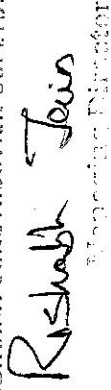
Details of Loan Given during the F.Y. 2019-20:

Name of the Party (Unsecured, considered good) To Related Party	Rate	Opening Balance	Loan Given	Loan Refund	Interest Income	TDS	Amount ( in Thousand)	
							Transfer to Doubtful	Closing Balance
Fantasy Commerce Pvt Ltd	9%	9,436.43	350.00	2,986.43	605.38	60.54	-	7,344.84
Progressive Services Ltd	0%	-	500.00	500.00	-	-	-	-
<b>Total</b>		<b>9,436.43</b>	<b>850.00</b>	<b>3,486.43</b>	<b>605.38</b>	<b>60.54</b>	<b>-</b>	<b>7,344.84</b>

For DUDHORIA CONSTRUCTION CO. LTD.

 Director

For DUDHORIA CONSTRUCTION CO. LTD.

 Managing Director



**DUDHORIA CONSTRUCTION CO. LTD.**

CIN: L45201WB1981PLC033825

Address: 53C, Mirza Ghalib Street, Kolkata - 700 016

Statement of Change in Equity for the year ended 31st March, 2020

(Amount in ` Thousand)

**A. Equity Share Capital**

Balance at the beginning of the reporting period i.e. 1st April 2018

Changes in Equity Share Capital during the year

Balance at the end of the reporting period i.e. 31st March 2019

Changes in Equity Share Capital during the year

Balance at the end of the reporting period i.e. 31st March 2020

14,268,240

14,268,240

14,268,240

**B. Other Equity**

	Reserve & Surplus			Other Comprehensive Income	Total
	Amalgamation Reserve	Reserve Fund	Retained Earnings	Equity Instrument through Other Comprehensive Income	
Balance at the beginning of the reporting period i.e. 1st April 2018	178,359	4,698	18,869	-	201,925
Changes in account policy / prior period errors	-	-	-	-	-
Fair value change of Investments (net of deferred tax)	-	-	-	-	-
Restated balance as at 1st April, 2018	178,359	4,698	18,869	-	201,925
Profit / (Loss) for the Year	-	-	(1,761)	-	(1,761)
Transfer to / (from) Retained Earnings	-	-	-	-	-
Balance at the end of the reporting period i.e. 31st March 2019	178,359	4,698	17,108	-	200,164

For DUDHORIA CONSTRUCTION CO. LTD.



*Rishabh Jain*

Managing Director

**DUDHORIA CONSTRUCTION CO. LTD.**

CIN: L45201WB1981PLC033825

Address: 53C, Mirza Ghalib Street, Kolkata - 700 016

Statement of Change in Equity for the year ended 31st March, 2020

(Amount in ` Thousand)

	Reserve & Surplus			Other Comprehensive Income through Other Comprehensive Income	Total
	Capital Reserve	General Reserve	Retained Earnings		
Balance at the beginning of the reporting period i.e. 1st April 2019	178,359	4,698	17,108	-	200,164
Profit/(Loss) for the Year	-	-	(296)	-	(296)
Transfer to/ (from) Retained Earnings	-	-	-	-	-
Balance at the end of the reporting period i.e. 31st March 2020	178,359	4,698	16,812	-	199,868

The accompanying notes are an integral part of the Financial Statements

As per our Report annexed of even date

FOR VASUDEO & ASSOCIATES

Chartered Accountants

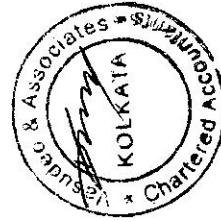
(Firm Reg.No.319299E)

VASUDEO AGARWAL

Partner

Membership No. : 054784

UDIN: 20054784AAA-AAZ2026



For and on behalf of the Board of Directors

*Rishabh Jain*

Rishabh Jain (DIN: 06663369) (Managing Director)

*Ashok Kumar Jain*

Ashok Kumar Jain (DIN: 00663565) (Director)

*Punita Sharma*

Punita Sharma (Company Secretary)

*Sanjay Kumar Srivastava*

Sanjay Kumar Srivastava (CFO)

Place: Kolkata

Dated: The 31st day of July, 2020



**INDEPENDENT AUDITOR'S REPORT**

**TO  
THE MEMBERS OF  
DUDHORIA CONSTRUCTION CO. LIMITED**

**Report on the Audit of the Financial Statements  
Opinion**

We have audited the financial statements of Dudhoria Construction Co. Limited ("the Company"), which comprise the balance sheet as at 31<sup>st</sup> March 2020, and the statement of Profit and Loss statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, and its loss and, changes in equity its cash flows for the year ended on that date.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Emphasis of Matter**

We draw attention to Note 31 of the Financial Statements, as regards the management's evaluation of COVID-19 impact on the future performance of the Company. Our opinion is not modified in respect of this matter.

**Key Audit Matters**

Key audit matters are those, matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon,



and we do not provide a separate opinion on these matters. The following key audit matters relate to the financial statements:

Key Audit Matter	How our Audit addressed the key audit matter
<b>1. Investment and Inventories in Properties</b>	
Investment & Inventories of the company represents investment and trading in properties.  These constitute 81.12% of the company's total assets.  We identified the investment and trading in properties as a key audit matter due to the significance of its balance to financial statement as a whole.  All the investment in properties is stated at cost and inventories are stated at lower of cost or realizable value. These are disclosed in Note 8 & Note 5 to the financial statements.	Procedures involved in verification of investment and inventory in properties includes: <ul style="list-style-type: none"><li>• Investment made in property, recognized at cost, has been verified with the title deed.</li><li>• Development of property shown as inventories has been verified with the title deed of the property and respective invoices for construction.</li><li>• Verified compliance with the presentation and disclosure requirements as per Accounting Standards and the Act.</li></ul>
<b>2.Fixed Deposits</b>	
Fixed Deposits are having original maturity for more than 12 months and constitute 13.53% of the company's total assets.  Refer Note 2 of Financial Statements	We have verified these fixed deposits with reference to the provision of Accounting standards as follows : <ul style="list-style-type: none"><li>• Investments in Fixed Deposits with Vijaya Bank has been verified with the certificate given by the bank for Fixed Deposit containing information of FD Account No, Principal Amount, Rate of Interest p.a., Maturity Value, renewal instructions and payout instructions.</li><li>• Verified compliance with the presentation and disclosure requirements as per Accounting Standards and the Act.</li></ul>

**Information Other than the Financial Statements and Auditor's Report Thereon**

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Board's report but does not include the financial statements and our auditor's report thereon.



Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

#### **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.





As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure "A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:





# VASUDEO & ASSOCIATES


Chartered Accountants

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
- c) The Balance Sheet, the Statement of Profit and Loss, the Statement of Changes in Equity and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on 31<sup>st</sup> March, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March, 2020 from being appointed as a director in terms of Section 164(2) of the Act.
- f) Since the Company's turnover as per last audited financial statements is less than ₹ 50 Crore and its borrowings from banks or financial institutions or anybody corporate at any point of time during the financial year is less than ₹ 25 Crore, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017 of Ministry of Corporate Affairs;
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - i) The Company does not have any pending litigations which would impact its financial position.
  - ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

Place: 5, Fancy Lane  
Kolkata - 700 001

Dated: The 31<sup>st</sup> Day of July' 2020  
UDIN:20054784AAAAAZ2026

FOR VASUDEO & ASSOCIATES  
CHARTERED ACCOUNTANTS  
(Firm Reg. No. 319299E)

  
VASUDEO AGARWAL  
(Partner)  
Membership No. 054784





## ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT

The Annexure referred to in our report to the members of the Company on the financial statements for the year ended on March 31, 2020. In term of the information and explanations given to us and books of account examined by us in the normal course of audit and to the best of our knowledge and belief, we report that:

- 1) a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets. These fixed assets have been physically verified by the management at reasonable intervals and no discrepancies were noticed on such verifications.  
  
b) According to the information and explanation received by us, as the company owns no immovable properties, the requirement on reporting whether title deeds of immovable properties held in the name of the company is not applicable.
- 2) The inventory has been physically verified during the year by the management. In our opinion, the frequency, of verification is reasonable. No material discrepancies have been noticed on physical verification of stocks as compared to book records.
- 3) The company has given loans to 1 Company covered in the register maintained under section 189 of the Companies Act, 2013. In our opinion the terms and conditions on which loans have been granted to Company listed in the registers maintained under section 189 of the Companies Act, 2013 are not prejudicial to the interest of the company. There is no stipulation with regard to repayment of loans. The parties have been regular in the payment of interest. There is no overdue amount of loan granted to Company listed in the registers maintained under section 189 of the Companies Act, 2013.
- 4) As the company is a Non-Banking Financial Company registered with Reserve Bank of India, the provisions of Section 185 and Section 186 [except sub -section (1)] of the Act are not applicable to it. The Company has complied with the provision of section 186(1) of the Act.
- 5) Based on our scrutiny of the company records and according to the information and explanations provided by the management, in our opinion, the company has not accepted any loans or deposits which are 'deposit' within the meaning of Rule 2(b) of the Companies Acceptance of Deposit Rules 2014.
- 6) According to the information & explanations provided by the management, the company is not engage in production of any such goods or provisions of any such services for which the central government has prescribed particulars relating to utilization of material or labour or other items of cost. Hence the provisions of section 148(1) of the Act, do not apply to the



company. Hence, in our opinion, no comment on maintenance of cost records under section 148(1) of the Act is required.

- 7) According to the records of the company, the company is regular in depositing with appropriate authorities undisputed statutory dues including provident fund, employees state insurance, income tax, goods and service tax, sales tax, wealth tax, custom duty, value added tax, excise duty, cess and other statutory dues as applicable to it.

According to the information and explanations give, no undisputed amounts payable in respect of income tax, goods and service tax, sales tax, value added tax, customs duty and excise duty were outstanding as at 31<sup>st</sup> March, 2020 for a period of more than six months from the date they became payable.

According to the records of the company, there are no dues of goods and service tax, sales tax, value added tax, customs duty and excise duty, cess which have not been deposited on account of any dispute.

- 8) Based on our audit procedures and on the information and explanations given by the management, we are of the opinion that the company has not defaulted in repayment of loans or borrowing to a financial institutions, bank, government or dues to debenture holders.
- 9) According to the records of the company, the company has not raised any moneys by way of Initial Public Offer or Further Public Offer. Nor has the company obtained any term loan hence, comments under the clause are not called for.
- 10) Based upon the audit procedures performed and information and explanations given by the management, we report that neither fraud on the company by its officers or employees nor any fraud by the company has been noticed or reported during the course of our audit.
- 11) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has paid/provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act.
- 12) In our opinion, and to the best of our information & explanations provided by the management, we are of the opinion that the company is not a nidhi hence, in our opinion, the requirement of clause 3(xii) of the order do not apply to the company.
- 13) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into any transactions covered under section 188 of the Act during the year. The provisions of Section 177 of the Act are not applicable on the Company.



# VASUDEO & ASSOCIATES


Chartered Accountants

- 14) According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- 15) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
- 16) The company is a Non-Banking Financial Company and is required to be registered under section 45-IA of the Reserve Bank of India. The company has obtained the registration.

Place: 5, Fancy Lane  
Kolkata - 700 001

Dated: The 31<sup>st</sup> Day of July' 2020  
UDIN: 20054784AAAAAZ2026

FOR VASUDEO & ASSOCIATES.  
CHARTERED ACCOUNTANTS  
(Firm Reg. No. 319299E)

  
VASUDEO AGARWAL  
(Partner)  
Membership No. 054784





**Annexure "A" to the Independent Auditor's Report**

The Annexure referred to in our report to the members of the Company on the financial statements for the year ended on March 31, 2020. In term of the information and explanations given to us and books of account examined by us in the normal course of audit and to the best of our knowledge and belief, we report that:

- 1) The Company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets. These fixed assets have been physically verified by the management at reasonable intervals and no discrepancies were noticed on such verification.

According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company.

- 2) The management has conducted physical verification in respect of finished goods, stores, spare parts and raw materials at reasonable intervals. No material discrepancies have been noticed on physical verification of stocks as compared to book records.
- 3) The company has given loans to one company and three limited liability firm covered in the register maintained under section 189 of the Companies Act, 2013. In our opinion the terms and conditions on which loans have been granted to companies, firms or other parties listed in the registers maintained under section 189 of the Companies Act, 2013 are not prejudicial to the interest of the company. The parties have repaid the principal amount as stipulated and have been regular in the payment of interest. The loan given by the company was repayable on demand and therefore, the question of overdue amounts does not arise.
- 4) As the company is a Non-Banking Financial Company registered with Reserve Bank of India, the provisions of Section 185 and Section 186 [except sub-section (1)] of the Act are not applicable to it. The Company has complied with the provision of section 186(1) of the Act.
- 5) Based on our scrutiny of the company records and according to the information and explanations provided by the management, in our opinion, the company has not accepted any deposits so far upto 31<sup>st</sup> March 2020.
- 6) According to the information & explanations provided by the management, the company is not engaged in production of any such goods or provisions of any such services for which the central government has prescribed particulars relating to utilization of material or labour or other items of cost. Hence the provisions of section 148(1) of the Act do not apply to the company. In our opinion, no comment on maintenance of cost records under section 148(1) of the Act is required.





- 7) According to the records of the company, the company is regular in depositing with appropriate authorities undisputed statutory dues including provident fund, employees state insurance, income tax, goods and service tax, sales tax, service tax, duty of custom, duty of excise, value added tax, cess and other statutory dues applicable to it.

According to the information and explanations given, no undisputed amounts payable in respect of income tax, goods and service tax, sales tax, service tax, duty of customs, duty of excise and value added tax were outstanding as at 31<sup>st</sup> March, 2020 for a period of more than six months from the date they became payable.

According to the records of the company, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise and value added tax which have not been deposited on account of any dispute.

- 8) According to the information and explanations received by us, moneys raised by way of Initial Public Offer and Term Loan have been applied for the purpose for which they were raised.
- 9) According to the records of the company, the company has not raised any moneys by way of Initial Public Offer or Further Public Offer. Nor has the company obtained any term loan hence, comments under the clause are not called for.
- 10) Based upon the audit procedures performed and information and explanations given by the management, we report that neither fraud on the company by its officers or employees nor any fraud by the company has been noticed or reported during the course of our audit.
- 11) The company being a private company, provisions of Section 197 read with Schedule V of the Act is not applicable on it.
- 12) In our opinion, and to the best of our information & explanations provided by the management, the company is not a nidhi company. Accordingly the requirement of clause 3(xii) of the order do not apply to the company.
- 13) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into any transactions covered under section 188 of the Act during the year. The provisions of Section 177 of the Act are not applicable on the Company.
- 14) According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.



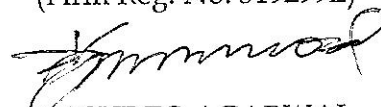
# VASUDEO & ASSOCIATES

Chartered Accountants

- 15) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
- 16) The company is a Non-Banking Financial Company and is required to be registered under section 45-IA of the Reserve Bank of India. The company has obtained the registration.

Place: 5, Fancy Lane  
Kolkata - 700 001

For VASUDEO & ASSOCIATES  
CHARTERED ACCOUNTANTS  
(Firm Reg. No. 319299E)

  
VASUDEO AGARWAL  
(Partner)  
Membership No. 054784



Dated: The 17<sup>th</sup> day of September' 2020

UDIN: 20054784AAAABD1448



**INDEPENDENT AUDITORS REPORT TO THE BOARD OF DIRECTORS OF  
M/s DUDHORIA CONSTRUCTION COMPANY LIMITED  
ON THE MATTERS SPECIFIED IN NON-BANKING FINANCIAL COMPANIES  
AUDITOR'S REPORT (RESERVE BANK) DIRECTIONS, 2016**

We report that the statutory audit of M/s Dudhuria Construction Company Limited having Registered Office at 53C, Mirza Ghalib Street, Kolkata 700016 was conducted by us in pursuance of the provisions of the Companies Act, 2013 and we have annexed hereto a copy of our audit report dated July 31<sup>st</sup>, 2020 along with a copy of each of the audited Statement of Profit and Loss and the Cash Flow Statement of the Company for the year ended March 31, 2020 and Balance Sheet as at March 31, 2020 along with documents declared by the relevant Act to be part of, or annexed to, the Statement of Profit and Loss and the Balance Sheet.

In addition to the said Report, as required by the Non-Banking Financial Companies Auditor's Report (Reserve Bank) Directions, 2016 ("The Directions"), issued by the Reserve Bank of India ("RBI") vide notification No. DNBS.PPD.03/66.15.001/2016-17 dated September 29, 2016 pursuant to the powers conferred in terms of sub-section (1A) of Section 45MA of the Reserve Bank of India Act, 1934, on the basis of the books of account and other relevant records examined by us and according to the information and explanations given to us, we report that:

**1. Para 3(A)**

**I. Application for Registration:**

*In our opinion, the Company is not engaged in the business of non-banking financial institution during the year and it has obtained a Certificate of Registration bearing No. 05.01238 dated 25.03.1998 from Reserve Bank of India, as "Non-Banking Financial Institution Without Accepting Public Deposits" as provided in Section 45-IA(1) of the Reserve Bank of India Act, 1934.*

**II. Entitlement to Continue to hold Registration:**

*In our opinion, the Company is not entitled to continue to hold such Certificate of Registration in terms of its financial assets and financial income pattern as on March 31, 2020.*

**III. Requirement of Net Owned funds:**

The Company has met the net owned fund requirement laid down in the master direction- Non-Banking Financial Company-Non Systemically Important Non- Deposit taking company (Reserve Bank) Direction, 2016.

**2. Para 3(B)**

As indicated in Clause 1 above, since the Company has Certificate of Registration as "Non-Banking Financial Institution without Accepting Public Deposits" and the Company has not accepted any public deposits, the matters referred to in Para 3(B) of the Directions are Not Applicable to the Company.





3. Para 3(C)

i. **Resolution of the Board of Directors:**

The Board of Directors has passed a Resolution for the non-acceptance of any public deposits.

ii. **Acceptance of Public Deposits:**

The Company has not accepted any Public Deposit during the year.

iii. **Compliance with Prudential Norms:**

In our opinion, the Company has complied with the Non-Banking Financial Company - Non Systemically Important Non-Deposit taking Company (Reserve Bank Direction, 2016) relating to income recognition, accounting standards, asset classification and provisioning for bad and doubtful debts, as applicable to it.

iv. **Disclosure in and furnishing of NBS-7:**

Since the Company is Non-Banking Financial Company - Non Systemically Important Non-Deposit taking Company, the matter referred to in Para 3(C)(iv) of the Direction regarding Capital Adequacy Ratio and furnishing the statement of capital funds, risk assets / exposure and risk asset ratio (NBS-7) are not applicable to the Company.

v. **Classification as Micro Finance Institution (MFIs):**

In our opinion, as the Company is 'Non-Banking Financial Company without Accepting Public Deposit', the requirement of classification as MFI does not apply to this Company.

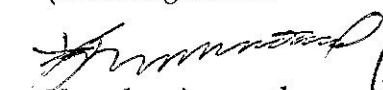
4. Para 3(D)

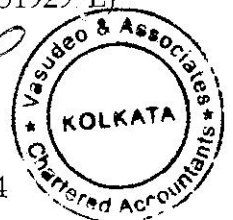
This para is not applicable to the Company.

Place: Kolkata

Dated: The 31st day of July' 2020  
UDIN: 20054784AAAABA4687

For Vasudeo and Associates  
Chartered Accountants  
(Firm Registration No. 319290E)

  
Vasudeo Agarwal  
(Partner)  
Membership No 054784



**Statutory Auditor's Report**

To,  
The Board of Directors  
Dudhoria Construction Company Limited  
53C, Mirza Ghalib Street  
Kolkata - 700 016

Dear Sir,

**Re: Auditors' Report under Non-Banking Financial Companies Auditor's Report (Reserve Bank) Directions, 2008 on the Accounts for the Financial Year ended 31/03/2020**

We have examined the books of accounts and other records of M/s **Dudhoria Construction Company Limited** for the Financial Year ending March 31, 2020. On the basis of the information submitted to us, we certify the following:

Sl. No.	Particular	Details
1	Name of the company	Dudhoria Construction Company Limited
2	Certificate of Registration No.	05.01238 dated 25.03.1998
3	Registered Office Address	53C, Mirza Ghalib Street, Kolkata - 700 016
4	Corporate Office Address	53C, Mirza Ghalib Street, Kolkata - 700 016
5	The Company has been classified by the RBI as: (Investment Company / Loan Company / AFC / NBFC-MFI / NBFC- Factor / IFC / IDF- NBFC)	Loan Company
6	Net Owned Fund (₹ in Crore) (Calculation of the same is given in the Annexure 1)	21.3774
7	Total Assets (₹ in Crore)	21.5104
8	Asset-Income pattern: (in terms of RBI Press Release 1998-99/1269 dated April 8, 1999) a) % of Financial Assets to Total Assets b) % of Financial Income to Gross Income	3.41% 24.32%
9	Whether the company was holding any Public Deposits, as on March 31, 2020? If Yes, the amount in ₹ Crore	No
10	Has the company transferred a sum not less than 20% of its Net Profit for the year to Reserve Fund? (in terms of Sec 45-IC of the RBI Act, 1934).	No



# VASUDEO & ASSOCIATES

Chartered Accountants

11	Has the company received any FDI? (If Yes, did the company comply with the Minimum capitalization norms for the FDI?)	No
12	If the company is classified as an NBFC- Factor; a) % of Factoring Assets to Total Assets b) % of Factoring Income to Gross Income	No
13	If the company is classified as an NBFC- MFI; % of Qualifying Assets to Net Assets (refer to Notification DNBS.PD.No.234 CGM (US) 2011 dated December 02, 2011)	No
14	If the company is classified as an AFC; A. % of Advances given for creation of physical / real assets supporting economic activity to Total Assets B. % of income generated out of these assets to Total Income	N.A.
15	If the company is classified as an NBFC- IFC - % of Infrastructure Loans to Total Assets	N.A.
16	Has there been any takeover/acquisition of control/ change in shareholding/ Management during the year which required prior approval from RBI? (Please refer to per DNBR (PD) CC. No. 065/03.10.001/2015-16 dated July 09, 2015 on the subject for details)	No

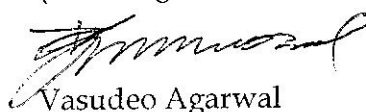
In terms of paragraph 2 of Notification No. DNBS.201/DG (VL)-2008 dated September 18, 2008, a separate report to the Board of Directors of the company has been made.

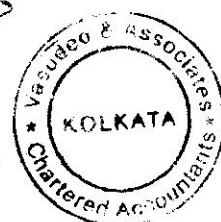
We have read and understood paragraph 5 of Notification No. DNBS.201/DG (VL)-2008 dated September 18, 2008.

Place: Kolkata

Dated: The 31st day of July' 2020  
UDIN: 20054784AAAABA4687

For Vasudeo and Associates  
Chartered Accountants  
(Firm Registration No. 319299E)

  
Vasudeo Agarwal  
(Partner)  
Membership No 054784





## DUDHORIA CONSTRUCTION COMPANY LIMITED

For the F.Y. 2019-20

"Annexure - 1"

	Capital Funds - Tier I	(₹ in Crore)
1.	Paid up Equity Capital	1.4268
2.	Pref. shares to be compulsorily converted into equity	0.00
3.	Free Reserves:	
	a. General Reserve	0.00
	b. Share Premium	0.00
	c. Capital Reserves	0.00
	d. Debenture Redemption Reserve	0.00
	e. Capital Redemption Reserve	0.00
	f. Credit Balance in P&L Account	1.6812
	g. Other free reserves *	
	* Statutory Reserves	0.4698
	* Amalgamation Reserve	17.8359
4.	Special Reserves	0.00
	<b>Total of 1 to 4</b>	<b>21.4137</b>
5.	Less: i. Accumulated balance of loss	0.00
	ii. Deferred Revenue Expenditure	0.00
	iii. Deferred Tax Assets (Net)	0.0363
	iv. Other intangible Assets	0.00
	<b>Owned Fund</b>	<b>21.3774</b>
6.	Investment in shares of	
	(i) Companies in the same group	0.00
	(ii) Subsidiaries	0.00
	(iii) Wholly Owned Subsidiaries	0.00
	(iv) Other NBFCs	0.00
7.	Book value of debentures, bonds outstanding loans and advances, bills purchased and is counted (including H.P. and lease finance) made to, and deposits with	
	(i) Companies in the same group*	
	*Fantasy Commerce Pvt Ltd.	0.7326
	(ii) Subsidiaries	0.00



# VASUDEO & ASSOCIATES

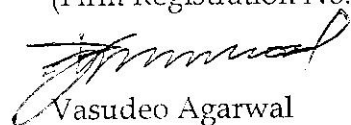
Chartered Accountants

	(iii) Wholly Owned Subsidiaries/Joint Ventures Abroad	0.00
8.	Total of 6 and 7	0.7326
9.	Amount in item 8 in excess of 10% of Owned Fund	0.00
10.	Net Owned Fund	21.3774

Place: Kolkata

Dated: The 31st day of July' 2020  
UDIN: 20054784AAAABA4687

For Vasudeo and Associates  
Chartered Accountants  
(Firm Registration No. 319299E)

  
Vasudeo Agarwal

(Partner)

Membership No 054784





**VASUDEO & ASSOCIATES**

Chartered Accountants

TO WHOMSOEVER IT MAY CONCERN

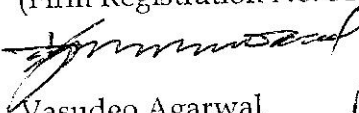
We, ~~Vasudeo & Associates~~, Chartered Accountants are the statutory auditors of the company, M/s Dudhoria Construction Company Limited having its registered office at 53C, Mirza Ghalib Street, Kolkata 700016. We have verified the records for the financial year ended as on 31st March, 2020 as produced before us and certify that the principal business of the company was not of NBFC during the financial year ended as on 31.03.2020, therefore the company is not entitled to hold Certificate of Registration No. 05.01238 dated 25.03.1998 issued to them by Reserve Bank of India, Kolkata under section 45-1A of the RBI Act, 1934 with reference to position of the company, holding *financial assets less than 50% of its total assets and the income from financial assets is less than 50% of its gross income.*

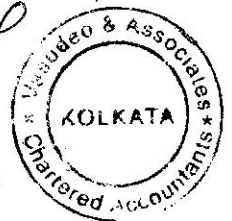
Further as per calculation sheet of assets & income for the financial year ended as on 31<sup>st</sup> March, 2020 as enclosed as per Annexure - "A" shows that the company investing 3.41 % in Financial Assets (such as Shares, Securities & Loans etc.) and 24.32 % of income coming from the Financial Assets (such as profit on sale of shares & securities, dividend and interest).

Place: Kolkata

Dated: The 31st day of July' 2020  
UDIN: 20054784AAAABA4687

For Vasudeo and Associates  
Chartered Accountants  
(Firm Registration No. 319299E)

  
Vasudeo Agarwal  
(Partner)  
Membership No 054784





**DUDHORIA CONSTRUCTION COMPANY LIMITED**

**Annexure "A"**

**Calculation of Financial & Non-financial Assets (₹ in Crore) :**

Particulars	Assets as on 31st March 2020	% of Total Assets as on 31st March 2020
<b><u>A. FINANCIAL ASSETS:</u></b>		
1. Loans	0.7326	3.41
<b>TOTAL(A) :</b>	<b>0.7326</b>	<b>3.41</b>
<b><u>B. NON FINANCIAL ASSETS:</u></b>		
1. Investment in Property	14.2202	66.11
2. Tangible Assets	0.0807	0.38
3. Cash & Bank Balances	2.9606	13.76
4. Security Deposit	0.0196	0.09
5. Other Advances	0.2070	0.96
6. Deferred Tax Assets	0.0363	0.17
7. Inventories in Property	3.2284	15.01
8. Balance with Revenue Authority	0.0247	0.11
<b>TOTAL(B) :</b>	<b>20.7778</b>	<b>96.59</b>
<b>TOTAL (A+B) :</b>	<b>21.5104</b>	<b>100.00</b>



# VASUDEO & ASSOCIATES

Chartered Accountants

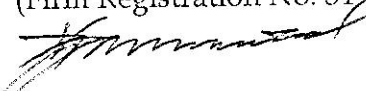
## Calculation of Financial & Non-financial Income (₹ in Crore):

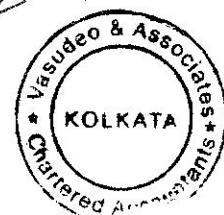
Particulars	Income as on 31st March 2020	% of Total Income as on 31st March 2020
<b>A. FINANCIAL INCOME:</b>		
1. Interest Income from Loan	0.0605	24.32
<b>TOTAL(A) :</b>	<b>0.0605</b>	<b>24.32</b>
<b>B. NON FINANCIAL INCOME:</b>		
1. Interest Income from Bank Deposit	0.1846	74.21
2. Interest Income on Deposit with Others	0.0031	1.25
3. Miscellaneous Income	0.0001	0.02
4. Reversal of Provision against Standard Assets	0.0005	0.20
<b>TOTAL(B) :</b>	<b>0.1883</b>	<b>75.68</b>
<b>TOTAL(A+B) :</b>	<b>0.2488</b>	<b>100.00</b>

Place: Kolkata

Dated: The 31st day of July' 2020  
UDIN: 20054784AAAABA4687

For Vasudeo and Associates  
Chartered Accountants  
(Firm Registration No. 319299E)

  
Vasudeo Agarwal  
(Partner)  
Membership No 054784







# VASUDEO & ASSOCIATES

Chartered Accountants


## TO WHOMSOEVER IT MAY CONCERN

This is to certify that M/s Dudhoria Construction Company Limited having its registered office at 53C, Mirza Ghalib Street, Kolkata 700016 has never accepted public deposit since inception and does not hold public deposit as defined in Para 2(1) (xii) of Non-Banking Financial Company Acceptance of Public Deposit (Reserve Bank) Direction 1998 issued vide notification DFC 118/DG (SPT) 98 dated 31<sup>st</sup> January 1998 as on date.

Place: Kolkata

For Vasudeo and Associates  
Chartered Accountants  
(Firm Registration No. 319299E)

Dated: The 31<sup>st</sup> day of July' 2020  
UDIN: 20054784AAAABA4687

  
Vasudeo Agarwal  
(Partner)  
Membership No 054784

